



PENGUIN

Annual General Meeting

23 April 2024



This presentation may contain forward-looking statements which are subject to risks and uncertainties that could cause actual results to differ materially from such statements. Such risks and uncertainties include industry and economic conditions, competition, and legal, governmental and regulatory changes. The forward-looking statements reflect the current views of Management on future trends and developments.

Presentation Outline



2023 Financial Highlights



2023 Shipbuilding Highlights

Presentation Outline



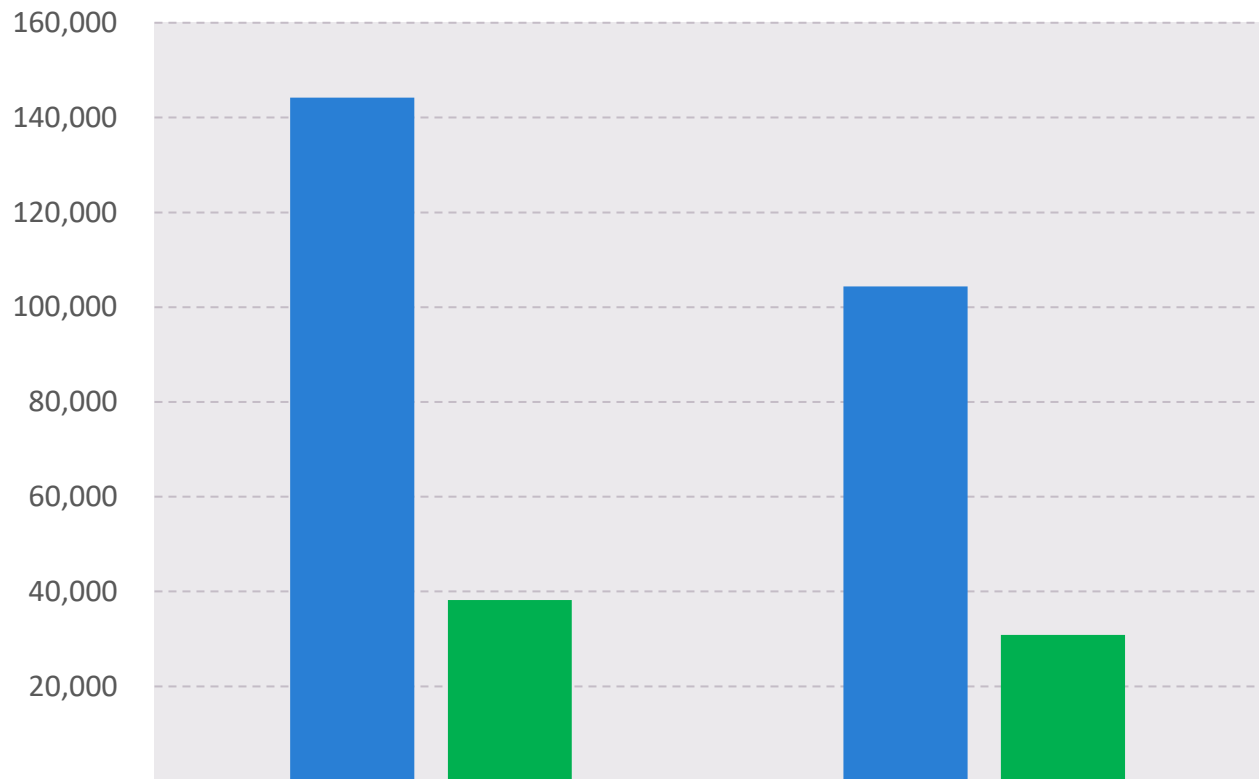
2023 Financial Highlights

2023 Financial Highlights

	FY2023 \$'000	FY2022 \$'000	Variance %
Total Revenue	182,412	135,227	34.9
Shipbuilding, ship repairs and maintenance	144,236	104,373	38.2
Chartering	38,176	30,854	23.7
Net Profit attributable to Shareholders	16,741	10,555	58.6

2023 Financial Highlights: P&L

Segment Revenue (\$'000)



	FY2023	FY2022
■ Shipbuilding, ship repairs & maintenance	144,236	104,373
■ Chartering	38,176	30,854



2023 Financial Highlights: Balance Sheet

<u>Key Balance Sheet Highlights</u> (S\$'million)	As at 31 Dec 2023	As at 31 Dec 2022	YOY %
Cash and bank balances	26.8	15.0	78.7
Current liabilities	113.9	90.4	26.0
Total Borrowings	44.4	23.9	85.8
Total Equity	211.4	198.1	6.7

Presentation Outline



2023 Shipbuilding Highlights

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(S\$'000)	FY2023	FY2022
Total number of newbuilds	28	26
- Vessels built to order	5	7
- Vessels built for stock	14	10
- Vessels built for charter	9	9

2023 Shipbuilding Highlights: Hybrid Crew Transfer Vessels built to order



Hybrid-Electric CTVs with IMO Tier III engines
Delivered to German and Swedish Owners

2023 Shipbuilding Highlights: Electric Ferries and Chargers built for charter



“Electric Dream” Project for Shell Bukom
Singapore’s first fully electric seagoing ships
200 pax, 21 knots, with rapid DC shore chargers



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