

**VIBROPOWER CORPORATION LIMITED**  
(Company Registration Number 200004436E)

---

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

---

The board of directors (the "**Board**" or "**Directors**") of VibroPower Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the issued share capital (excluding treasury shares) of the Company has on 14 October 2020 increased from 64,426,284 ordinary shares to 65,880,884 ordinary shares by way of the issue and allotment of 1,454,600 ordinary shares pursuant to the exercise of 1,454,600 warrants at the exercise price of S\$0.10 for each new ordinary share.

The 1,454,600 new ordinary shares shall rank pari passu in all respects with the existing shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of allotment and issuance of the new ordinary shares (i.e. 14 October 2020).

The 1,454,600 new ordinary shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited on 16 October 2020 and trading of the 1,454,600 new ordinary shares is expected to commence from 9.00 a.m. on the same date.

Following the exercise of 1,454,600 warrants into 1,454,600 new ordinary shares, there are 15,520,828 warrants outstanding as at 14 October 2020.

**On behalf of the Board of Directors**

Mr Benedict Chen Onn Meng  
Chief Executive Officer

Date: 14 October 2020