



YuuZoo Corporation

Corporate Presentation

July 2014

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The information and opinions contained in this presentation noted above are subject to change without notice.



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Section 01

Overview

Indicative Timeline

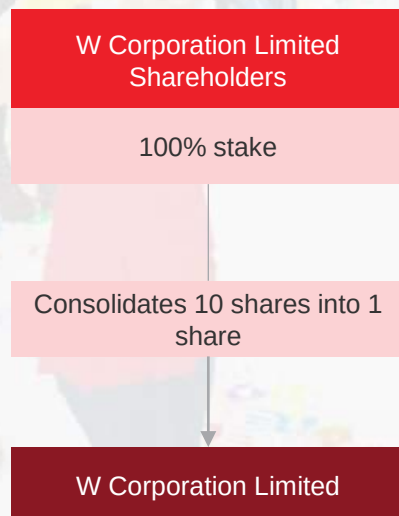
Date	Milestone
23 July 2014	Special General Meeting
1 August 2014, 5pm	Expected Proposed Share Consolidation of W Corporation Limited books closure date ("BCD")
4 August 2014	Expected effective date of the Proposed Share Consolidation of W Corporation Limited ("Effective Trading Date")
13 August 2014	Expected date of completion

Key Shareholders' resolutions in relation to:

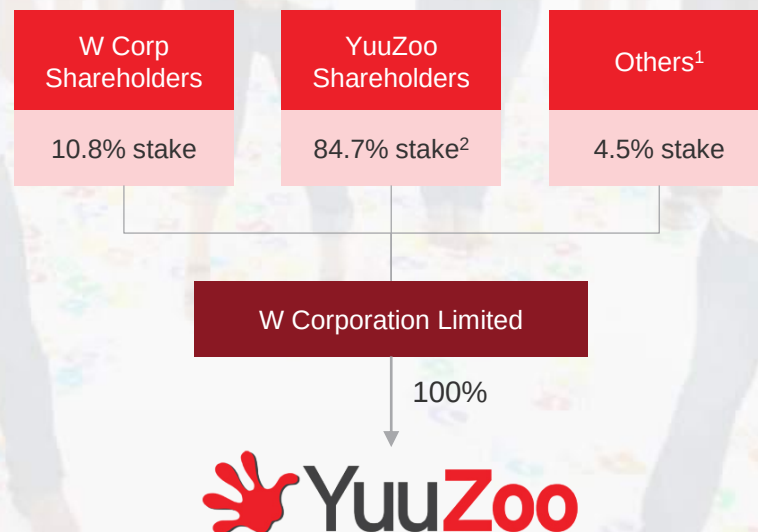
1. THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF YUUZOO CORPORATION FROM YUUZOO STAKEHOLDERS
2. THE PROPOSED CONSOLIDATION OF EVERY TEN (10) SHARES INTO ONE (1) CONSOLIDATED COMPANY SHARE
3. THE PROPOSED ISSUE AND ALLOTMENT OF UP TO 490,880,000 CONSOLIDATED COMPANY SHARES
4. THE PROPOSED WHITEWASH RESOLUTION FOR THE WAIVER BY INDEPENDENT SHAREHOLDERS OF THEIR RIGHT TO RECEIVE A MANDATORY OFFER
5. THE PROPOSED ISSUE OF TRANCHES 2 TO 4 OF 0% EQUITY-LINKED REDEEMABLE STRUCTURED CONVERTIBLE NOTES DUE 2016 IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$20 MILLION
6. THE PROPOSED ISSUE AND ALLOTMENT OF SUCH NUMBER OF CONVERSION SHARES FOR THE AGGREGATE CONSIDERATION OF S\$20,000,000 TO THE NOTES SUBSCRIBER
7. THE PROPOSED APPOINTMENT OF NEW DIRECTORS OF THE COMPANY UPON COMPLETION
8. THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "W CORPORATION LIMITED" TO "YUUZOO CORPORATION LIMITED"
9. THE PROPOSED ISSUE AND ALLOTMENT OF UP TO 1,000,000,000 PLACEMENT SHARES PURSUANT TO THE PROPOSED COMPLIANCE PLACEMENT

Overview of Reverse Takeover (“RTO”) of YuuZoo Corporation BVI (“YuuZoo”) by W Corporation Limited (“W Corp”)

STAGE 01 Consolidation of W Corp’s shares



STAGE 02 Issuance of Consolidated Shares to YuuZoo’s share and option holders and Others¹ on a fully diluted basis (pre ELN conversion and Compliance Placement)



Note: 1. Others include Manus Capital, Stamford Law and Macquarie Capital who are the Consultant, Legal Advisor and Financial Advisor to W Corporation Limited on the Proposed Transactions; 2. Thomas Zilliacus will have a stake of 27.3% (post compliance placement); Indirect: 26.1% , Direct: 1.2% based on the issue price as of 13 June 2014

Timeline

- Kingsbury Capital Partners ("KCP") established YuuZoo Pte. Ltd. in Feb 2007 – providing mobile VAS content distribution and hosting services to mobile phone end users

- YuuZoo Technology & Services Pte. Ltd. (renamed as Mobinetz Pte. Ltd. in September 2012) was established in March 2009 to provide in-house and 3rd party technology services
- YuuZoo Now! Pte. Ltd. was established in Jan 2009 to provide inter alia mobile content, mobile advertising, and network development services

- Funds raised: US\$1,900,000

- Contel (renamed as W Corp in September 2013) and YuuZoo signed the RTO deal in April 2013
- In May 2013, YuuZoo entered into a binding agreement to acquire IAH
- Funds raised: US\$3,200,000
- YuuPay successfully appointed as one of American Express's master merchants

2007

2008

2009

2010

2011

2012

2013

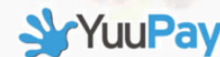
2014



- YuuZoo Corporation was founded as an investment holding company limited by shares in the BVI
- Entered into an SPA with KCP for the acquisition of YuuZoo Pte. Ltd.'s business for a consideration of US\$0.9m



- Yuukids Pte. Ltd. was established in July 2010 to manage mobile services offered to children



- YuuPay Secure Pte. Ltd. ("YuuPay") was established in Nov 2012 to manage payment services
- Funds raised: US\$1,200,000

- YuuZoo signs a framework agreement with Xing Lei, an affiliate of Shanghai Media Group, in December 2013
- W Corp receives approval from SGX in May 2014 for the listing of and quotation for, *inter alia*, the consolidated company shares and the consideration shares



Section 02

YuuZoo – Key Investment Highlights

Evolution of social networking

Niche social networks and applications appeals more to advertisers seeking relevant content and avenues against which to place their advertisements

1st Generation

- MSN Messenger
- Windows Live Hotmail

2nd Generation

- Facebook
- Twitter
- LinkedIn

- Closed user groups
- Finding old friends
- General chatting

3rd Generation

Targeted e-commerce networks



- Open user groups
- Finding new friends
- Focused discussions
- E-commerce

What is YuuZoo?

YuuZoo offers to consumers and businesses integrated solutions that incorporate the following:

Targeted mobile / online Social e-Commerce Network (Targeted Networks)

- 3rd generation social networks developer for any targeted age, interest and location based group
- Networks marketed and sold by YuuZoo directly and through franchisees and resellers, containing integrated e-commerce shops, advertising platforms and mobile payment services
- Highly targeted advertising strategies to monetise its registered user base on mobile devices
- Utilising online and mobile advertising solutions which allow hyper-targeted localised advertising
- Mobile loyalty card solutions: Mobile e-wallet application that allows users to purchase and collect store gift cards from multiple merchants on their mobile phones

Digital / Mobile Payment Solutions (Payment Solutions)

- A global payment service provider, via YuuPay Secure
- Holds master merchant status with American Express
- Provides an established payment gateway solution:
 - Customised platforms (online and mobile) to accept a variety of electronic payment solutions processing transactions across multiple markets in multiple currencies
 - Supports Yuu-Branded and Client Branded networks e-commerce applications

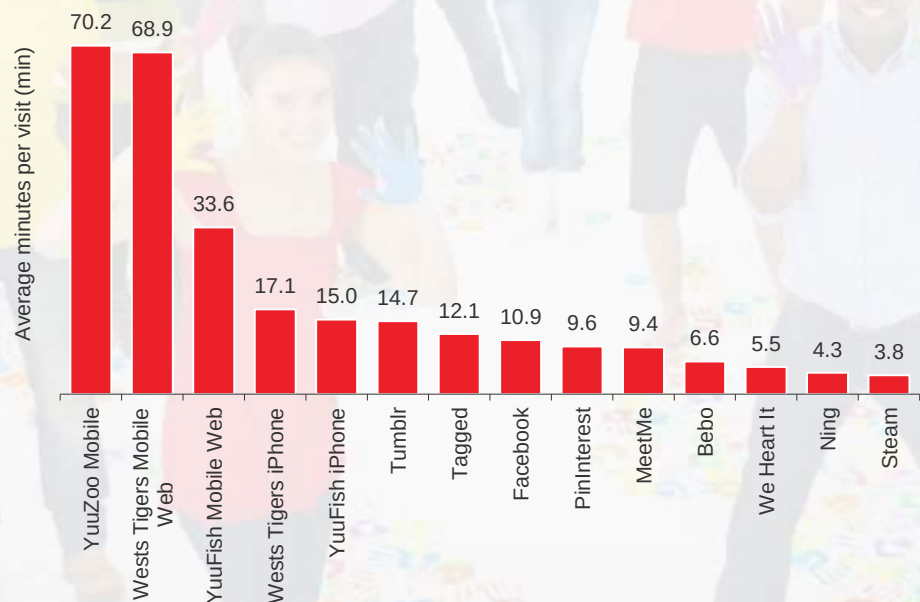
YuuZoo – Competitive strengths

	1	Distinct social media engagement	✓ Specialised targeted social networking groups ✓ Leading average time per visit per user on its networks
	2	Monetisation of consumer participation	✓ Multiple monetisation channels ✓ Virtual shopping malls
	3	Scalable, low cost and vertically integrated business model	✓ Vertically integrated, scalable and low cost business model ✓ Combines all key components in the mobile VAS value chain which enables YuuZoo to offer vertically integrated end-to-end solutions to customers and partners
	4	Efficient and cost effective online payment gateway	✓ Streamlined administrative structure and integration of advanced technology
	5	Leverage to growth: Franchising, partnership and emerging markets	✓ Various partnership, reseller and franchise agreements ✓ Strong platforms to enter regions with largest population base, fastest mobile adoption and penetration growth rates
	6	Experienced senior management	✓ Senior management team with strong credentials and experience in mobile, internet and payment technologies
	7	Robust revenue growth	✓ Strong and diversified revenue growth driven by payment solutions, sale of Client Branded Networks and Business-to-Business marketing and operations ✓ Patent-pending mobile advertising solutions

1 YuuZoo Networks - Distinct social media engagement

Yuu-branded networks and client branded networks lead in average time per visit per user (Google Analytics¹ and Next Web²):

Average time spent by user during visit to network



- YuuZoo mobile recorded the **highest average time of 70.2 minutes** per visit per user
- The Client Branded Network of Wests Tigers recorded average times of **68.9 minutes and 17.1 minutes per visit per user** on its mobile web and smartphone application respectively
- The Yuu-Branded Network of YuuFish recorded **average times of 33.6 minutes and 15.0 minutes per visit per user** on its mobile web and smartphone application respectively

1: This information in this section has been extracted from Google Analytics which reflects network activity during the one (1) year period from 1 April 2012 to 1 April 2013. The YuuZoo Group has not asked the authors of these publications for the consent to the inclusion of the information extracted from the specified publications under this section and they are hereby not liable for these statements. Although the Directors of YuuZoo have taken reasonable care in the extraction, compilation and reproduction of the publications in their proper form and context in this Letter, they have not verified the accuracy of such information.

2: This information in this section has been extracted from "Sure Facebook has 900 million users, but its engagement is smoked by these other sites", The Next Web, 17 May 2012. The YuuZoo Group has not asked the authors of these publications for the consent to the inclusion of the information extracted from the specified publications under this section and they are hereby not liable for these statements. Although the Directors of YuuZoo have taken reasonable care in the extraction, compilation and reproduction of the publications in their proper form and context in this Letter, they have not verified the accuracy of such information.

2 YuuZoo Networks – Monetisation of consumer participation

Unique approach to social e-commerce networks creates multiple monetization channels



Advertising

Sale of highly targeted mobile and online advertising



E-commerce and Value Added Services

Sale of equally targeted mobile and online Value Added Services and merchandise



Payment Services

Facilitating mobile and online payment services



Consumer Data

Sale of highly targeted consumer data

3 YuuZoo Networks – Scalable, low cost and vertically integrated business model



Global product and service offering

- ✓ Global product and service offering, **without carrier network, handset device or geographical limitations**
- ✓ More than 200 Yuu-Branded networks and more than 100 Client Branded networks



Attractive and profitable products and services

- ✓ **Unique, attractive and profitable products and services**
- ✓ Built into and around a unique targeted social e-commerce networks model where components **can be monetised as a whole or in parts**



Low-cost and high margins business model

- ✓ Local partners and franchisees manage each local market, enabling YuuZoo to quickly, **at an immediate profit, expand its services in multiple markets**
- ✓ **Highly scalable business model**, its net profit margins having grown from 11.7% to 17.4% (FY11-13)



Integrated vertical approach

- ✓ **Combines all key components** in the mobile VAS value chain
- ✓ Enables YuuZoo to **offer vertically integrated end-to-end solutions** to customers and partners

4 YuuPay – Efficient and cost effective online payment gateway

YuuPay offers merchants an efficient and cost effective online payment gateway

- ✓ **Fully Payment Card Industry Data Security Standard (“PCI DSS”) compliant**
- ✓ **Seamless integration:** YuuPay Payment Gateway is integrated into the e-commerce sites via the usage of application programming interface
- ✓ **Short on-boarding time:** Organisation of the set-up of the necessary infrastructure and system integration conducted within 48 hours of completing “Know Your Client” due diligence procedures
- ✓ **YuuPay Payment Gateway connectivity:** connected to more than 200 acquiring banks worldwide
- ✓ **Low commission rates on client transactions**
- ✓ **Ultra-rapid transaction processing:** 4 to 7 seconds
- ✓ **User-friendly interface**
- ✓ **Security:** minimise the merchant and the cardholder’s exposure to fraud risk
- ✓ **24/7 manned help desk and technical support**
- ✓ **Technologically advanced and upgradeable**

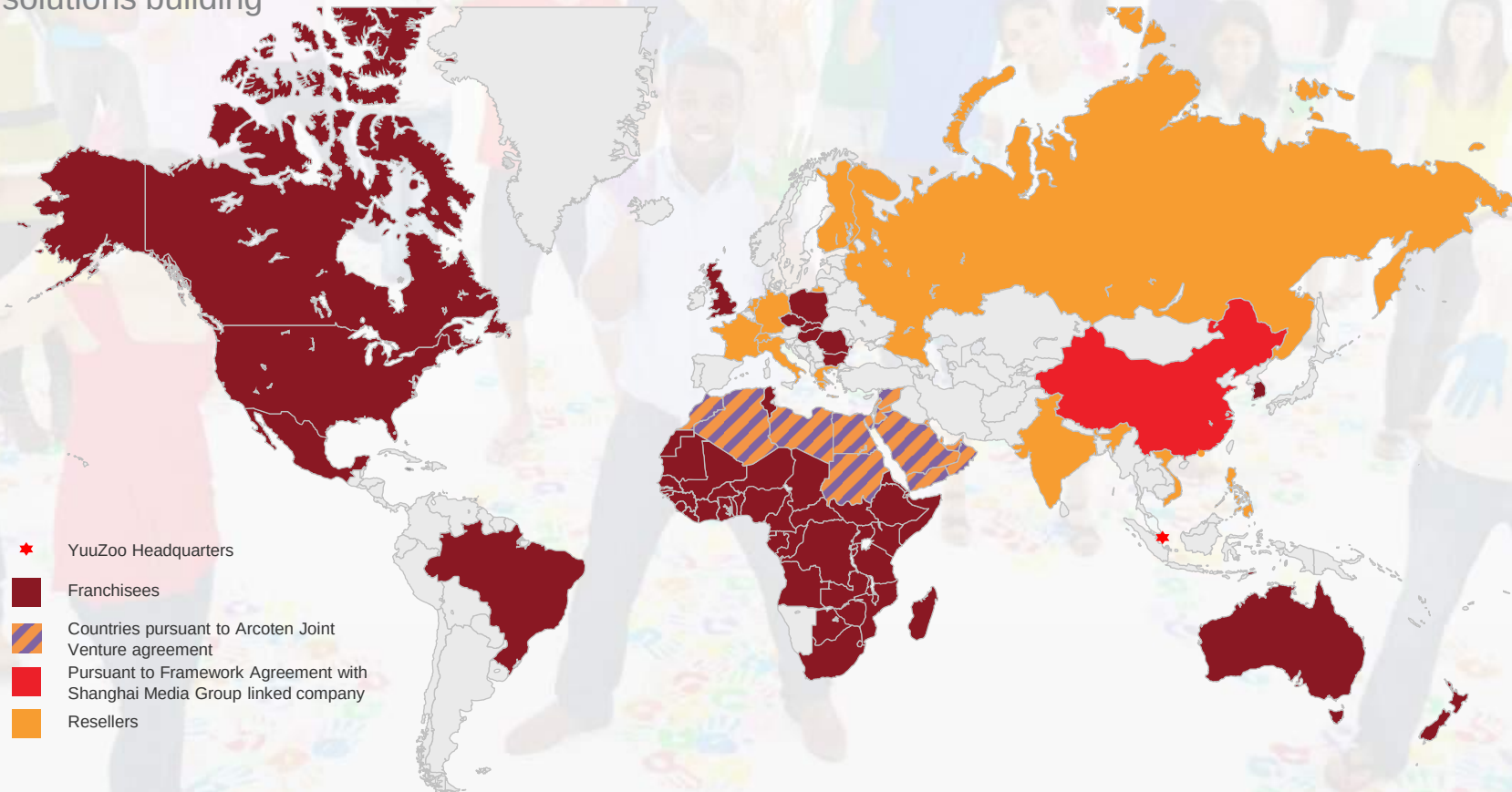
5 Leverage to growth: Franchising, partnership and emerging markets



Partnership and joint ventures	● Provide access to key growth regions such as South East Asia, Middle East, Latin America and Africa ● Agreement with a Shanghai Media Group-linked company to promote the marketing and sales of YuuZoo.cn ● Joint Ventures with credible parties who have strong marketing and advertising capabilities
Franchising	● Provides local marketing channels ● Instrumental in complementing the global content created by YuuZoo
Content and merchandising partnership	● Facilitating marketing of merchandise of these sites on the YuuZoo Networks
Payment partners	● Global master merchant agreement with American Express
Emerging markets	● Equipped with ability to penetrate high growth regions in Asia and Africa

6 Leverage to growth: Franchising, partnership and emerging markets

The main responsibility for marketing and sales lies with franchisees and resellers, with YuuZoo's main focus on turnkey solutions building



8 Franchisees covering 66 countries
19 Resellers based in 16 countries, all having a global sales mandate

Note: Above geographic regions reflect only those agreements signed by counterparties; Source: Company information

7 Experienced management team

YuuZoo's management team has credible experience in the technology / social media space

Thomas Zilliacus	Executive Chairman and CEO	— Previously Regional Director of Nokia (Asia Pacific); Managing Director of Nokia Southeast Asia Pte Ltd; Senior Vice-President of Nokia's corporate communications — Master of Science in Economics and Business Administration from the Hanken School of Economics, Finland
Yoav Elgrichi	CEO YuuPay	— Previously Regional Business Development Manager of VeriFone (Asia Pacific). 16 years experience in payment, mobile and IT industry, specialising in mobile payment, mobile VAS, internet and mobile content — BA from Ruppin Academic Center, Israel; MBA from Heriot-Watt University, United Kingdom
Asim Qureshi	Chief Technology Officer	— Previously CTO of WAP Portal (Malaysia); CTO of Channel 9 television station in Malaysia — Bachelor of Commerce from the University of Balochistan, Pakistan; Bachelor in Computer Sciences from Petroman University, Pakistan; Diploma in Electronics from Polytechnic Institute, Pakistan
Billy Ho	Chief Financial Officer	— 19 years of experience in corporate, accounting and finance functions; held various positions in Konzen Group and SGX-listed Memtech International Ltd and Suntec REIT — Member of the Institute of Singapore Chartered Accountants; Bachelor of Business with Double Major in Accounting and Insurance from Deakin University, Australia
Latika Rana	Head of Legal	— Worked with Abraham Advocates and Solicitors in Singapore focusing on corporate and commercial law — Practiced as an Advocate in the District and High Court of Delhi, India — Masters in Corporate and Financial Services Law from National University of Singapore, Singapore; Bachelor of Laws from University of Dehli, India
Adil Aru Sayed	Head of Corporate Communications	— 13 years of experience in public relations, corporate communications and social media in firms like Text 100 and Fleishman Hilliard — Diploma in Advertising and Public Relations from KC College of Management Studies, India



Section 03

Business overview of YuuZoo

Turnkey solutions

Monetising consumers in the mobile and online social networking space

- 1 Age-, interest- or location-specific social networks
- 2 Targeted e-commerce shops within each social network offering mobile content, mobile services and physical merchandise
- 3 Aggregated feeds from networks such as Facebook and Twitter
- 4 Online and mobile credit card, debit card and e-wallet payments solutions
- 5 Strategically placed mobile and online advertising solutions throughout the YuuZoo Networks
- 6 Customised software and technology solutions that are mobile-optimised but device-agnostic



Key business strategies

PROFITABILITY MAXIMISATION AND GROWTH STRATEGIES

1

Franchisees – Expand reach across markets through reputable local franchisees

2

Resellers – Marketing and commissioning the sale of Client Branded networks to corporate clients

3

Business-to-Business and Business-to-Consumer – Flexibility in interacting with businesses and consumer clients directly

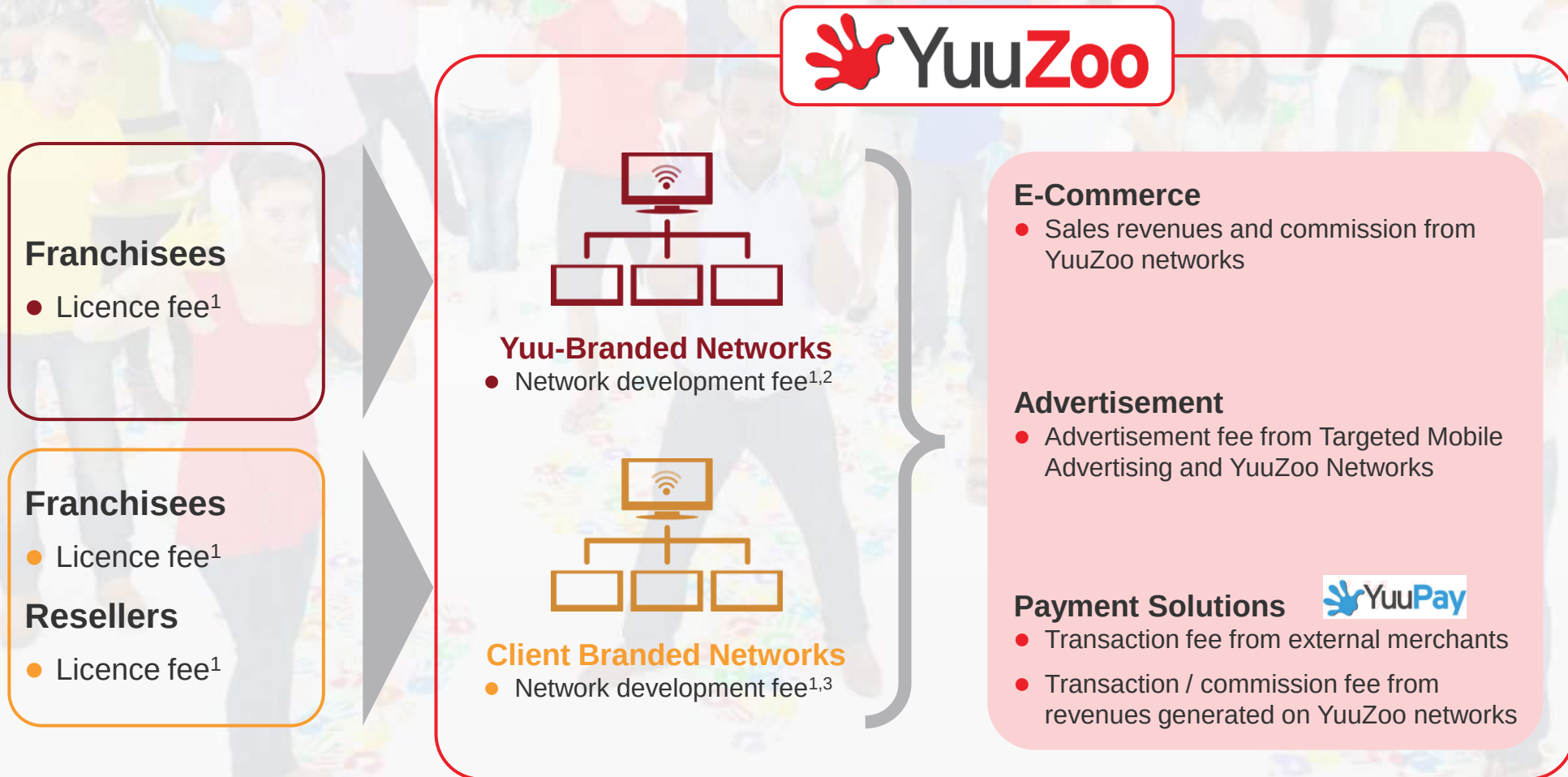
4

Online and Mobile Payments – Invest in brand building and marketing campaigns of digital online and mobile payment processing solutions offered by YuuPay

5

Project Development – Leverage on expertise in VAS such as provision of application development, software development and real-time analytics to its clients

How YuuZoo generates revenue



Note: 1. License and network development fees have various contract structures as discussed in the following slide; 2. There is only a network development fee for Yuu-Branded Networks if the Franchisee orders a network that YuuZoo has not been planning to roll out on its own; 3. For avoidance of doubt, Client Branded Networks are sold directly by YuuZoo, as well as the Franchisees and the Resellers

What YuuZoo offers to its customers

Key benefits to consumers and network owners

What are the benefits for consumers

- **'Virtual shopping mall'** – tailored, targeted and integrated to each specific YuuZoo Network
- **Control** – manage all your social media relationships from one network
- **Mobile optimisation** – YuuZoo Networks is able to run on major internet-based mobile phone models
- **3rd generation social networking** – interact in private groups and in a general manner to open focused interest-based networks
- **New contacts** - finding new friends who share your passion vs. linking to old
- **Targeted e-commerce** – subscription or single-purchase shopping
- **Personalised advertising** – choose your areas of interest

What are the benefits for network owners

- Offers an advanced, flexible, partly patent-pending platform that enables **efficient monetisation and brand control for users in an interest or brand controlled** social networking space
- Consumer is offered advertising, services and merchandise that **all link to the theme of the network** and thus are **relevant to the consumer**
- TSNs provide turnkey solutions which translates into the **potential for more sales and higher advertising revenue**

Payment solutions

YuuZoo's payments solution business is cross-integrated into its existing business model, facilitating multiple monetization opportunities

1 Online and Mobile Merchants

- **Master merchant status for American Express** – Aggregating payments from customers using Amex, and settling with merchants
- Caters to a wide spectrum of merchants across diverse industries
- Technological know-how and risk management policies to cater to merchants in sophisticated industries across the globe (FX trading, gaming)

2 Integrated into YuuZoo Networks

- Payment service provider ("PSP") for **all transactions arising from YuuShops**
- Provision of payment solutions forms **integral and fundamental end-to-end offering of YuuZoo Networks**
- **Leverage on YuuZoo Networks** to augment its mobile payment solutions



Section 04

Financials and operational metrics

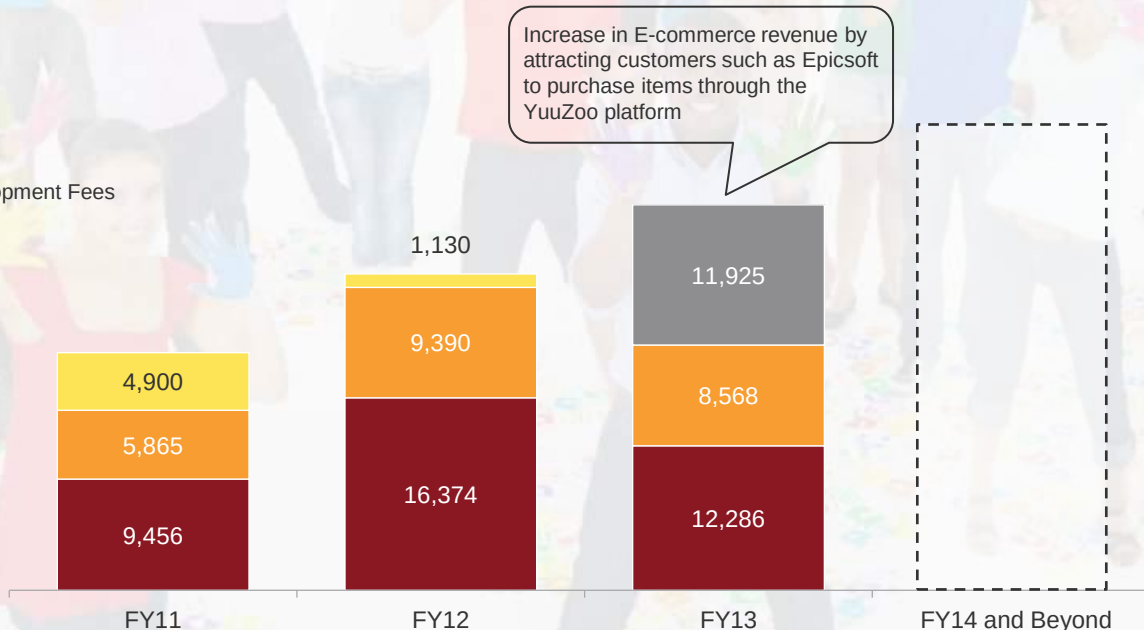
Revenue and Operational Performance

YuuZoo has managed to consistently grow its revenue over the past three years by a CAGR of over 27% with a new revenue stream expected to be generated from e-commerce and other network-driven services in the future

Three year revenue breakdown by segment

US\$'000

- Merchant Fees
- Network Development Fees
- License Fees
- E-commerce



Future revenue expected to increase further due to:

- Signing of new agreements in late 2013
 - Exclusive and official social media partner for Miss Asia Pacific World 2013;
 - Joint venture framework agreement with Xing Lei¹, an affiliate of Shanghai Media Group, a leading multimedia conglomerate in China
- Rollout of an improved version of its network platform (version 3) in 2H2013; YuuZoo's platform version 2, which was launched in February 2012, generated significant interest upon its debut
- Increased number of networks and registered users
- Sign up of Resellers who will help YuuZoo market and sell its networks in various regions in the world

Registered users	2.3m	2.3m	37.3m
No. of Networks	24	211	335
No. of Franchisees	4	4	4
No. of Resellers	-	-	17

Note 1: Xing Lei has a strategic co-operation relationship with Wu Xing Ti Yu Media Co. Ltd, a channel operated by the Shanghai Media Group



Appendix A

Historical Financials

YuuZoo Consolidated Historical Financials

Income Statement

<i>In US\$ '000</i>	2011	2012	2013
Revenue	20,221	26,895	32,780
Other Operating Income	37	366	804
Total Revenue	20,258	27,261	33,584
Cost of Services	(12,096)	(16,441)	(23,918)
Amortisation of intangible assets	(791)	(128)	(976)
Depreciation of plant and equipment	(28)	(28)	(25)
Impairment of goodwill	-	(1,580)	-
Employee benefits expense	(1,913)	(1,805)	(1,055)
Loss on disposal of subsidiaries	-	-	(55)
Other expenses	(2,980)	(1,642)	(1,414)
Finance costs	(76)	(463)	(431)
Profit before income tax	2,374	5,173	5,710
Income tax expense	-	-	-
Profit for the financial year	2,374	5,173	5,710
Non-controlling interests	137	373	(43)
Profit for the financial year attributable to owners of the parent	2,511	5,546	5,667

Abridged Balance Sheet

<i>In US\$ '000</i>	2011	2012	2013
Plant and equipment	57	38	60
Goodwill	1,580	-	-
Other intangible assets	157	29	5,749
Trade and other receivables	9,145	16,268	29,984
Prepayments	15	26	19
Cash and bank balances	921	434	2,479
TOTAL ASSETS	11,876	16,796	38,292
Trade and other payables	4,245	4,074	16,606
Deferred revenue	1,380	250	290
TOTAL LIABILITIES	5,625	4,324	16,896
Share capital	115	117	120
Share premium	12,630	13,695	15,337
Other reserves	(0)	(18)	72
Retained earnings / (Accumulated losses)	(6,200)	(654)	6,491
Non-controlling interests	(294)	(667)	(624)
TOTAL SHAREHOLDERS' EQUITY	6,251	12,472	21,396



Appendix B

Key Contract Structures of YuuZoo

Key Contract Structures of YuuZoo

Franchisee Licence Agreements

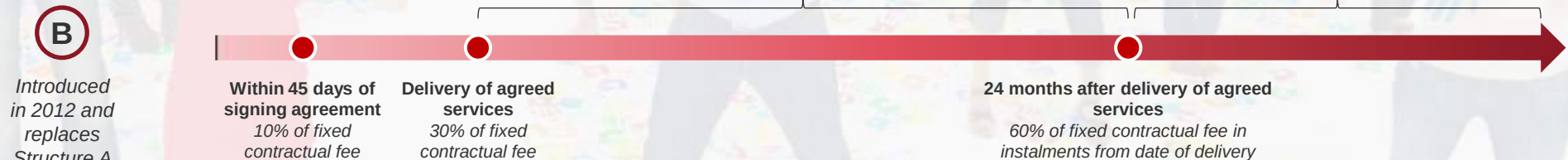
YuuZoo has revised its contract structure to enable its clients to focus their financial resources on the marketing of new networks which would contribute to generation of traffic and sustainable advertising fees and e-commerce revenues

YuuZoo entitled to 30% of revenue generated by Franchisee



YuuZoo entitled to 50% of revenue generated by Franchisee

YuuZoo entitled to 30% of revenue generated by Franchisee



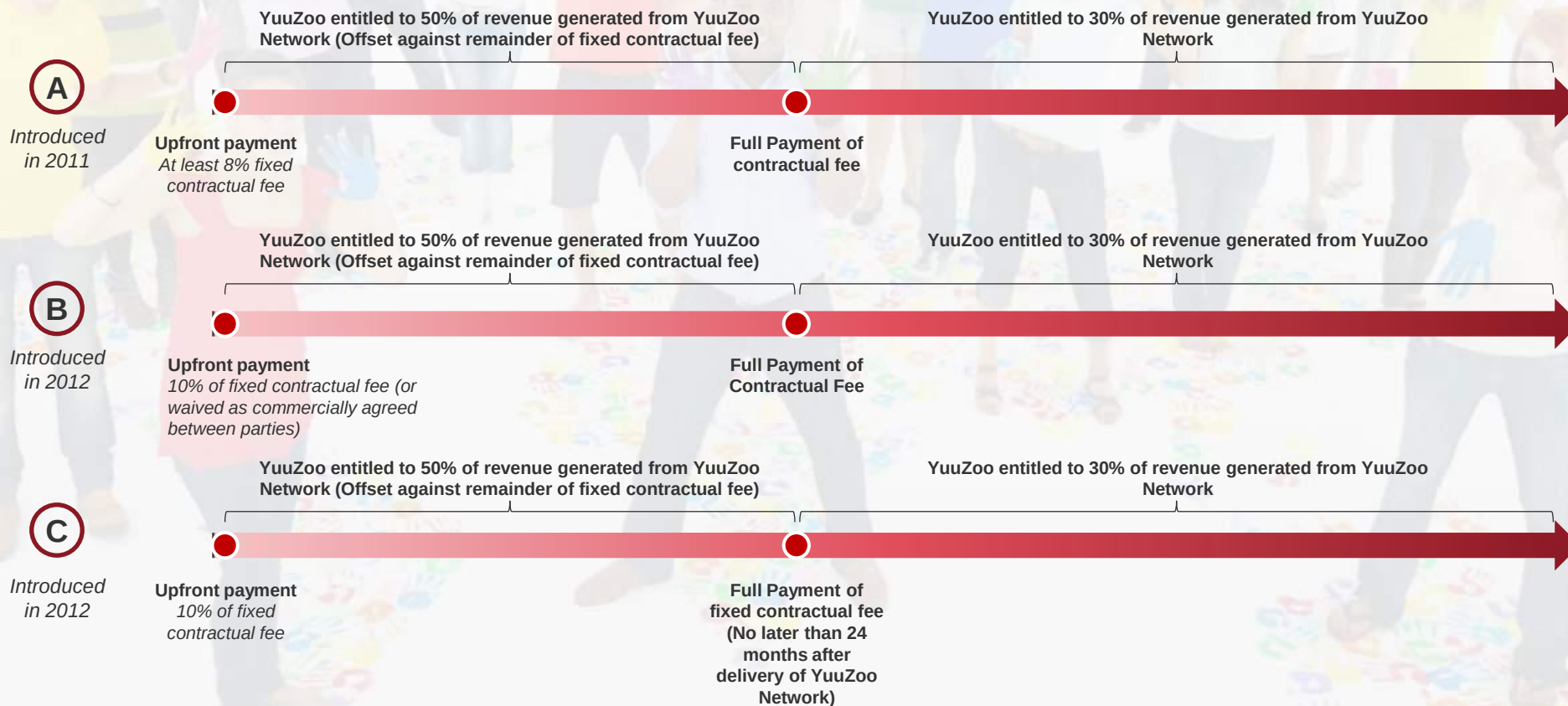
YuuZoo entitled to 30% of revenue generated by Franchisee



Note: Revenue only generated by Franchisee post delivery of agreed services by YuuZoo

Key Contract Structures of YuuZoo

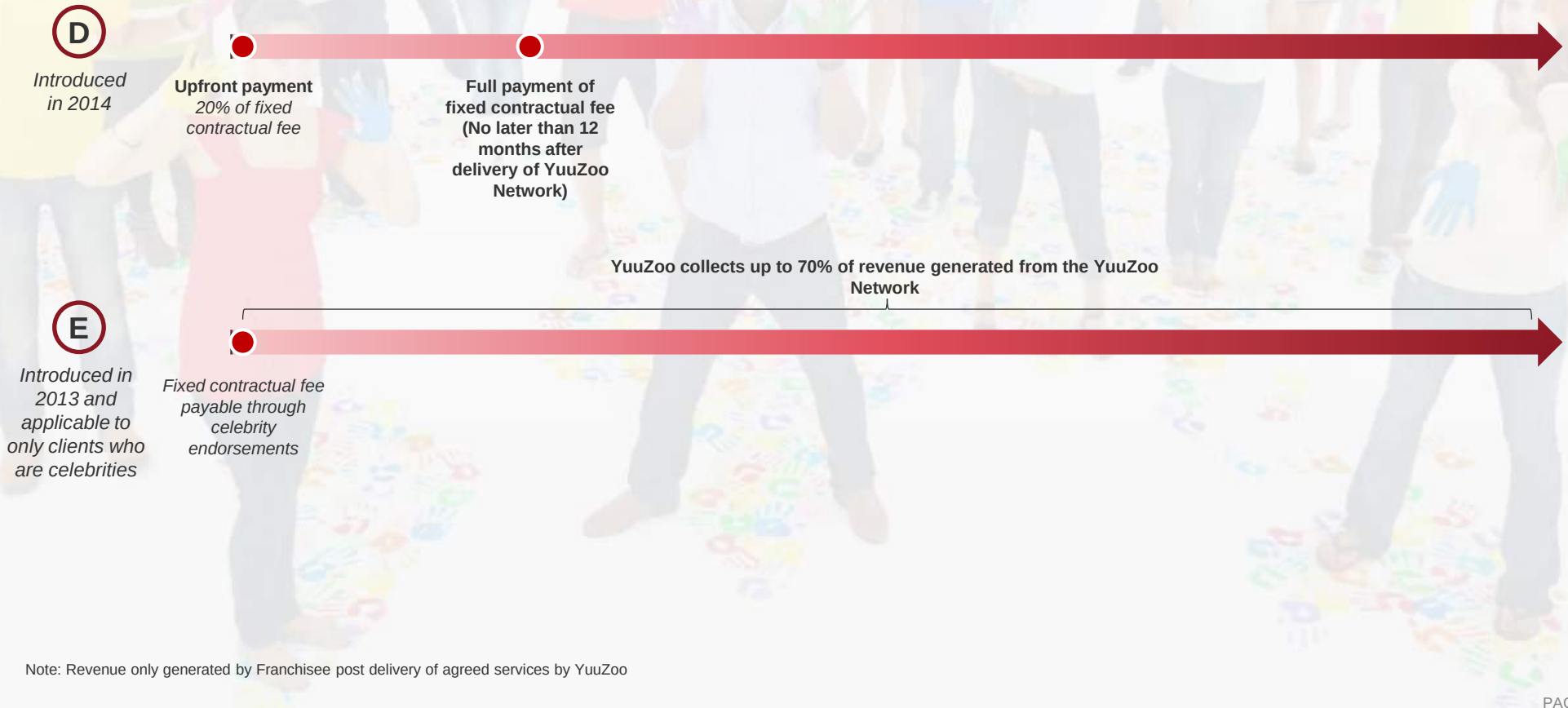
Sale of YuuZoo Network Agreements



Note: Revenue only generated by Franchisee post delivery of agreed services by YuuZoo

Key Contract Structures of YuuZoo

Sale of YuuZoo Network Agreements (Cont'd)



Note: Revenue only generated by Franchisee post delivery of agreed services by YuuZoo



Appendix C

Houlihan Lokey Valuation

Valuation Methodology (by appointed independent valuer¹)

The market approach and income approach valuation methodology have been utilised to develop the valuation analyses. The implied equity value range of S\$333 million to S\$525 million

