

**SHS HOLDINGS LTD.**

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

---

**UPDATE ON COVID-19 PANDEMIC AND CLOSURE OF WORKPLACE PREMISES**

---

The Board of Directors of SHS Holdings Ltd. (the “Company”, and together with its subsidiaries, the “Group”) refers to the global outbreak of the Covid-19 pandemic and also to the press release by the Ministry of Health of Singapore (“MOH”). The Multi-Ministry Taskforce (“Taskforce”) had first announced on 3 April 2020 an elevated set of safe distancing measures as a Circuit Breaker to pre-empt the trend of increasing local transmission of COVID-19. The heightened safe distancing measures to suspend activities at most workplace premises were put in place from 7 April 2020 to 4 May 2020 (“Circuit Breaker”) to reduce the movements and interactions of people. On 21 April 2020, the Taskforce announced that it would extend the Circuit Breaker until 1 June 2020 to further curb the spread of COVID-19.

**Closure of Workplace Premises**

The Company wishes to update shareholders that the Group has closed all its workplace premises in Singapore since 24 April 2020.

The Company is assessing the potential impact of the Safe Distancing Measures, government support and temporary relief measures on its business, as well as assessing and reviewing the Covid-19 (Temporary Measures) Bill which was passed on 7 April 2020 and is intended to offer temporary relief and support to local businesses and individuals affected by the Covid-19 pandemic.

Where applicable, the Company will tap into the appropriate financial support packages extended by the Singapore Government to the Company. The Board will continue to monitor the evolving situation and provide updates on any material developments as soon as practicable.

**Covid-19 Infection links to the Group**

Since the start of the Covid-19 outbreak in Singapore, the Company has put in place various measures to combat Covid-19, in line with the advisories regularly issued by MOH and other relevant authorities. These include temperature screening, distribution of surgical masks to all employees, working from home or alternative sites where possible and safe distancing within the workplace.

However, the Company regrets to announce that 64 confirmed cases of the Covid-19 infection amongst the foreign workers have been identified to have links to the Group as of 11 May 2020. Upon notified of the links of the confirmed cases of the Covid-19 infection to the Group, the Company had taken prompt action and isolated all employees who have had direct contact with the confirmed cases.

The Company has been working closely with the MOH and relevant authorities to assist with contact tracing, and cleaning and disinfection in accordance with the guidelines issued by the MOH and the National Environment Agency of Singapore and is extending its full support to the infected employees. The Company remains fully committed to measures in safeguarding the health, safety and well-being of its employees, subcontractors and their workers, clients and other stakeholders.

The Company will assess the potential impact on its projects and business and will provide further updates if there are any material developments which have arisen.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubts as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board  
SHS Holdings Ltd.

Ng Han Kok, Henry  
Group Chief Executive Officer  
11 May 2020