

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Company Registration No 30254)

(Incorporated in Bermuda on 26 March 2001)

UPDATES ON ANNOUNCEMENT DATED 11 JULY 2017 AND 19 JULY 2017

- WINDING-UP PETITION PRESENTED AGAINST SWING MEDIA TECHNOLOGY GROUP LIMITED

The board of directors (the "**Board**") of Swing Media Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements (collectively, the "**Announcements**") on: (a) 11 July 2017 in relation to (i) statutory demands by two (2) financiers of the Group and (ii) suspension of trading; and (b) 19 July 2017 in relation to statutory demands by other financiers of the Group.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

The Board wishes to update shareholders a winding-up petition was presented by Bank D to the High Court of the Hong Kong Special Administrative Region for the winding-up of the Company under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32). The petition is set to be heard on 15 November 2017.

As at the date of this announcement, all of the Group's bank accounts held with the Group's banks have been suspended.

The Company will make further announcements to keep shareholders updated on any material development as and when appropriate.

By order of the Board

Johnny Chan Hon Chung
Director / Company Secretary
29 September 2017