VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

CHANGES TO THE BOARD OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce the following changes to the Board and Board Committees, with effect from 21 November 2022, as part of the Board renewal process:

a) The resignation of Mr Ong Tiew Siam as an Independent Director of the Company.

   Accordingly, Mr Ong has ceased as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee.

b) The appointment of Ms Tan Siok Chin (an existing Independent Director) as the Lead Independent Director, in place of Mr Ong Tiew Siam.

c) The appointment of Mr Liu Chung Mun Wilson (an existing Independent Director who is a member of the Audit Committee) as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, in place of Mr Ong Tiew Siam.

   Mr Liu Chung Mun Wilson is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board would like to express its appreciation and thanks to Mr Ong Tiew Siam for his invaluable contribution to the Company during his tenure in office.

Accordingly, the Board, Audit Committee, Nominating Committee and Remuneration Committee shall comprise:

<u>Board</u>

- Tse Chong Hing (Chairman and Managing Director)
- Chow Kok Kit (Executive Director)
- Tan Siok Chin (Lead Independent Director)
- Liu Chung Mun Wilson (Independent Director)
- Loo Cheng Guan (Independent Director)

Audit Committee

- Liu Chung Mun Wilson (Chairman)
- Loo Cheng Guan
- Tan Siok Chin

Nominating Committee

- Loo Cheng Guan (Chairman)
- Liu Chung Mun Wilson
- Tan Siok Chin

Remuneration Committee

- Tan Siok Chin (Chairman)
- Liu Chung Mun Wilson
- Loo Cheng Guan

BY ORDER OF THE BOARD
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director

21 November 2022