

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E) Incorporated in the Republic of Singapore

Response to SGX Queries on Unusual Trading Activity

The Board of Directors of Singapore Press Holdings Limited ("SPH") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 20 November 2020 regarding the unusual price and volume movements in SPH's shares and wishes to respond to the queries as follows:

Question 1:

Are you aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such trading may include events which are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 of Appendix 7.1 of the Mainboard Rules for further examples.

If yes, the information shall be announced immediately.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response to Questions 1 and 2:

Singapore Press Holdings Limited ("SPH") regularly evaluates all opportunities across its portfolio with the objective of enhancing shareholder value, which may from time to time involve discussions with various parties and stakeholders. There is no assurance that any transaction will materialise or that any definitive or binding agreement will be reached. SPH will, in compliance with applicable rules, make further announcements as appropriate.

Shareholders are advised to exercise caution when dealing in the shares of SPH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of SPH, they should seek their own professional advice and consult with their own stockbrokers.

Question 3:

Can you confirm your compliance with the listing rules, and in particular, Mainboard Rule 703.

Response:

SPH confirms that it is in compliance with the Mainboard listing rules, including Mainboard Rule 703.

20 November 2020

By Order of the Board

Ginney Lim Khor Siew Kim Company Secretaries