

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

Change to the composition of the Nominating Committee

The Board of Directors of City Developments Limited (the “Company”) is pleased to announce that with effect from 9 December 2014, Mr Chan Soon Hee Eric will be appointed a member of the Nominating Committee (“NC”) of the Company and the composition of the NC will be as follows:

Mr Philip Yeo Liat Kok (Chairman)	- Independent non-executive Director
Mr Kwek Leng Beng	- Executive Director
Mr Foo See Juan	- Independent non-executive Director
Mr Chan Soon Hee Eric	- Independent non-executive Director

Mr Chan Soon Hee Eric is currently designated as the Lead Independent Director, and is also the chairman of the Audit & Risk Committee and the Remuneration Committee.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

9 December 2014