



RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M)
(Incorporated in the Republic of Singapore)

APPLICATION FOR STRIKING OFF OF A DORMANT SUBSIDIARY

The board of directors (the "**Board**" or "**Directors**") of Resources Global Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 5 May 2022, submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") to strike off a dormant subsidiary, RG Nutrients Pte. Ltd. ("**RGN**"), from the Register of Companies pursuant to Section 344A of the Companies Act 1967 ("**Strike-Off**").

RGN, incorporated in Singapore on 22 June 2020, is a dormant company which is 60% owned by the Company. The remaining equity interests of RGN is 25% owned by Mr Francis Lee¹ and 15% owned by Ms Ma Thandar Yin².

RGN was incorporated for the purpose of supplying fertilizer products mainly targeting customers based in Myanmar and Cambodia, but remained dormant since its incorporation due to the ongoing COVID-19 pandemic and the recent political event in Myanmar. The striking off of RGN is not expected to have any significant effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2022.

Save as disclosed above, none of the Directors or any of the substantial shareholders of the Company or their respective associates have any interest, directly or indirectly (other than through their respective shareholdings (if any) in the Company), in the Strike-Off.

BY ORDER OF THE BOARD

Francis Lee
Executive Director and Chief Executive Officer
5 May 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 048896, telephone (65) 6636 4201.

¹ Mr Francis Lee is an Executive Director and Chief Executive Officer of the Company.

² Ms Ma Thandar Yin is a Myanmar national, and is not related to the Company, any of the Directors and controlling shareholders of the Company and their respective associates.