



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

**LETTER OF AWARD - SALE OF HYPERSPIKE ACOUSTIC HAILING DEVICES
FOR US\$64.46 MILLION**

The Board of Directors of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. has, on 11 December 2015, received a Letter of Award (“LOA”) for the sale of Hyperspike acoustic hailing devices and their supporting accessories with a total value of US\$64.46 million for delivery to a certain customer in Southeast Asia envisaged over a period of five (5) years by December 2020, subject to the issue of the relevant purchase orders.

The LOA is expected to contribute positively to and is expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2016.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA, save for their respective shareholdings in the Company.

Cautionary Statement

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
14 December 2015

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.