



IPS Securex Holdings Limited
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Media Release

LETTER OF AWARD - SALE OF HYPERSPIKE ACOUSTIC HAILING DEVICES FOR US\$64.46 MILLION

SINGAPORE, 14 December 2015 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPSPL”), has received a US\$64.46 million Letter of Award (“LOA”) for the sale of Hyperspike acoustic hailing devices and their supporting accessories for delivery to a certain customer in Southeast Asia envisaged over a period of five years by December 2020, subject to the issue of the relevant purchase orders.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented, *“The Hyperspike products are one of our best-selling products in the region and this LOA is a testament of its quality and market acceptance. We believe in representing top-end products that are leaders in their respective niches. This US\$64.46 million LOA is the largest deal that we have received to date, which serves as a huge encouragement to us.”*

The LOA is expected to contribute positively to and is expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2016.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA, save for their respective shareholdings in the Company.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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This media release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.