

Delhi International Airport Private Limited

CIN. U63033DL2006PTC146936

Standalone Unaudited Condensed Interim Balance Sheet as at September 30, 2015

(All amounts in Rupees Crores, except otherwise stated)

	September 30, 2015 (Reviewed)	March 31, 2015 (Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	2,450.00	2,450.00
Reserves and surplus:		
Deficit in statement of profit and loss	(445.37)	(741.95)
	2,004.63	1,708.05
Non-current liabilities		
Long-term borrowings (Secured)	5,399.00	5,436.94
Other long-term liabilities	1,949.05	1,998.95
Long-term provisions	43.63	52.50
	7,391.68	7,488.39
Current liabilities		
Trade Payables	447.34	425.64
Other current liabilities	1,576.11	1,456.63
Short-term provisions	94.45	42.44
	2,117.90	1,924.71
TOTAL	11,514.21	11,121.15
Assets		
Non-current assets		
Fixed assets		
Tangible assets	8,211.07	8,355.69
Intangible assets	428.66	433.50
Capital work-in-progress	76.34	50.65
Non-current investments	138.01	138.01
Loans and advances	157.54	89.53
Other non-current assets	59.24	170.01
	9,070.86	9,237.39
Current assets		
Current investments	757.02	287.27
Inventories	8.81	8.65
Trade receivables	582.50	652.22
Cash and bank balances	430.63	320.27
Loans and advances	88.24	64.28
Other current assets	576.15	551.07
	2,443.35	1,883.76
TOTAL	11,514.21	11,121.15

Explanatory notes annexed

The explanatory notes form an integral part of these Unaudited Condensed Interim Financial Statements.

As per our report of even date

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm Registration No. : 101049W

Chartered Accountants

As per our report of even date

For Brahmayya & Co.

ICAI Firm Registration No. : 000515S

Chartered Accountants

For and on behalf of the Board of Directors of**Delhi International Airport Private Limited****per Yogesh Midha**

Partner

Membership no: 94941

Place of Signature : New Delhi

Date : October 15, 2015

per G. Srinivas

Partner

Membership no: 86761

Place of Signature : New Delhi

Date : October 15, 2015

Srinivas Bommidala

Managing Director

DIN-00061464

K. Narayana Rao

Whole Time Director

DIN-00016262

Radhakrishnababu G.
Chief Financial Officer**Saurabh Jain**
Company Secretary

Place : New Delhi

Date : October 15, 2015

Delhi International Airport Private Limited

CIN. U63033DL2006PTC146936

Standalone Unaudited Condensed Interim Statement of Profit and Loss for the six months period ended September 30, 2015
(All amounts in Rupees Crores, except otherwise stated)

	For the Period ended September 30, 2015 (Reviewed)	For the Period ended September 30, 2014 (Reviewed)
Particulars		
Income		
Revenue from operations :		
Sale of services	2,234.29	1,955.07
Other operating income	49.04	49.25
Other income	65.88	31.88
Total revenue (i)	2,349.21	2,036.20
Expenses		
Annual fee to Airports Authority of India (AAI)	1,078.28	936.39
Employee benefits expense	60.80	65.33
Other expenses	347.72	340.90
Total Expenses (ii)	1,486.80	1,342.62
Earnings before interest, tax, depreciation and amortization (EBITDA) [(i) - (ii)]	862.41	693.58
Depreciation of tangible assets	310.81	315.37
Amortization of intangible assets	4.83	4.29
Finance costs	250.19	266.14
Profit before tax	296.58	107.78
Exceptional items (net)	-	-
Profit before tax and prior period items	296.58	107.78
Tax expenses		
Current tax	52.07	-
MAT credit entitlement	(52.07)	-
Total tax expense	-	-
Profit for the period	296.58	107.78
Earning per equity share [nominal value of share Rs. 10 (September 30, 2014: Rs. 10)]		
Basic and Diluted (In Rupees)	1.21	0.44
Computed on basis of total profit for the period		

Explanatory notes annexed

The explanatory notes form an integral part of these Unaudited Condensed Interim Financial Statements.

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**For and on behalf of the Board of Directors of
Delhi International Airport Private Limited**

per Yogesh Midha
Partner
Membership no: 94941
Place of Signature : New Delhi
Date : October 15, 2015

per G. Srinivas
Partner
Membership no: 86761
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Company Secretary

Place : New Delhi
Date : October 15, 2015



	For the Period ended September 30, 2015 (Reviewed)	For the Period ended September 30, 2014 (Reviewed)
Cash flow from operating activities		
Profit before tax	296.58	107.78
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization expenses	315.64	319.66
Provision for Bad debts / Bad Debts Written off	(0.32)	1.44
Provision for Doubtful advances / Advances Written off	-	0.24
Interest income on deposits	(10.70)	(3.31)
Exchange differences unrealised (net)	(0.58)	-
Income from current investments	(21.41)	(9.57)
Income from sale of non-current investment (Refer Note no. 28)	-	-
Profit on Sale of Fixed Assets	-	(0.12)
Dividend Income on long term investments	(25.02)	(18.39)
Other borrowing costs including amortisation	6.98	8.92
Provision for diminution in value of assets	-	1.35
Interest on Borrowings	242.11	255.40
Operating profit before working capital changes	803.28	663.40
Movements in working capital :		
Increase in trade payables	22.28	27.58
Decrease in other long term liabilities	(49.03)	(29.04)
Increase in other current liabilities	172.44	114.33
Decrease in trade receivables	69.72	231.17
(Increase) / Decrease in inventories	(0.16)	0.74
Increase in other current assets	(111.82)	(133.42)
Decrease / (Increase) in long term loans and advances	0.07	0.80
(Increase) / Decrease in short term loans and advances	(23.96)	(7.87)
Increase in short-term provisions	0.25	3.17
Cash generated from operations	883.06	870.86
Direct taxes (paid) / refund received (net)	(5.55)	(4.62)
Net cash flow from operating activities (A)	877.51	866.24
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(84.98)	(146.25)
Development fee (DF) realised	194.95	212.51
Proceeds from sale of fixed assets	-	0.39
Purchase of Non-current investments	-	(2.60)
Purchase of current investments	(6,504.13)	(2,952.75)
Proceeds from sale/maturity of current investments	6,055.80	2,822.05
Income from current investment	-	9.57
Dividend Income	25.02	18.39
Interest received	8.97	2.87
Increase in margin money deposit	(0.38)	-
Redemption / (Investments) in margin money deposits with original maturity of more than three months	(9.02)	(9.02)
Investments in other fixed deposits with original maturity of more than three months	-	(71.25)
Net cash flow used in investing activities (B)	(313.76)	(116.09)
Cash flows from financing activities		
Repayment of long-term borrowings	(222.89)	(356.40)
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	(125.19)
Proceeds from short-term borrowings	-	-
Other borrowing costs paid	(2.68)	(8.01)
Collection of interest on DF loans from airlines	25.86	46.96
Interest paid	(263.09)	(303.64)
Net cash flow used in financing activities (C)	(462.79)	(746.28)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	100.96	3.87
Cash and cash equivalents at the beginning of the period	119.70	61.22
Cash and cash equivalents at the end of the period	220.66	65.09
Components of cash and cash equivalents		
Cash on hand	0.23	0.17
Cheques/ drafts on hand	6.81	4.46
With banks		
- on current account	113.62	39.30
- on deposit account	100.00	21.16
Total cash and cash equivalents	220.66	65.09

Explanatory notes annexed

- The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 on Cash Flow Statements notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014).
- The above cash flow statement has been compiled from and is based on the Standalone Condensed Interim Balance Sheet as at September 30, 2015 and the related Standalone Condensed Interim Statement of Profit and Loss for the three months period ended on that date.
- Cash and cash equivalents include Rs. 2.73 Crores (September 30, 2014: Rs. 23.57 Crores), pertaining to Marketing Fund, to be used for sales promotional activities.
- Previous period figures have been regrouped and reclassified to confirm to those of the current period.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
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Chartered Accountants

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