SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	i diti Gonordi	
١	ame of Listed Issuer:	
F	RST SHIP LEASE TRUST	
	ype of Listed Issuer: Company/Corporation	
▼		
L	Real Estate Investment Trust	
	ame of Trustee-Manager/Responsible Person:]
F	SL TRUST MANAGEMENT PTE. LTD.	
ls	more than one Substantial Shareholder/Unitholder giving notice in this	form?
	No (Please proceed to complete Part II)	
✓	Yes (Please proceed to complete Parts III & IV)	
	ate of notification to Listed Issuer:	
1	4-Aug-2019	

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019	<u>.dr</u>	stantial Shareholder/Unitholder A Name of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		FSL Holdings Pte. Ltd.
Becoming a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		☐ Yes
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		Notification in respect of:
□ Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		☐ Becoming a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		Ceasing to be a Substantial Shareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		Date of acquisition of or change in interest:
change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		14-Aug-2019
14-Aug-2019 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
change in, interest):		14-Aug-2019
Not applicable.		Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
		Not applicable.

Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	868,613,518	8,617,577	877,231,095
As a percentage of total no. of voting shares/units:	49.13	0.49	49.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 1,283,670,931	Deemed Interest 8,617,577	Total 1,292,288,508

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]			
	FSL Holdings Pte. Ltd. ("FSLH") is the 100% shareholder of FSL Asset Management Pte. Ltd., which in turn wholly-owns FSL Trust Management Pte. Ltd. FSLH is therefore deemed to be interested in 8,617,577 units held by FSL Trust Management Pte. Ltd.			
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]			
	FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.			
10.	Attachments (if any): 🕤			
	(The total file size for all attachment(s) should not exceed 1MB.)			
11.	If this is a replacement of an earlier notification, please provide:			
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):			
	(b) Date of the Initial Announcement:			
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
12.	Remarks (<i>if any</i>):			
12.	The percentage of unitholding is based on the total number of issued units of 1,768,057,636.			
	The percentage of drittholding is based of the total humber of issued drifts of 1,700,057,050.			
Sub	ostantial Shareholder/Unitholder B			
1.	Name of Substantial Shareholder/Unitholder: Prime Shareholdings Inc.			
	Frinte State Holdings inc.			
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the			

	Becoming a Substantial Sharehold	der/Linitholder		
			amaining a Substantia	al Shareholder/Linithol
	✓ Change in the percentage level of✓ Ceasing to be a Substantial Share		ananing a Substantia	ar Shareholder/Onlinor
	Ceasing to be a Substantial Share	enolder/Onltholder		
	Date of acquisition of or change in	interest:		
	14-Aug-2019			
	Date on which Substantial Shareh change in, interest (if different			•
	14-Aug-2019			
	Explanation (if the date of becomi change in, interest):	ng aware is differ	ent from the date of	f acquisition of, or th
	Not applicable.			
	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the tra	conversion price l		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
		0	877,231,095	877,231,095
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	077,231,073	077,231,093
und	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	0	49.62	49.62
und conv	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/			
As a units	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s:	0	49.62	49.62
As a units	erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s: immediately after the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	0 Direct Interest	49.62 Deemed Interest	49.62 Total

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): The percentage of unitholding is based on the total number of issued units of 1,768,057,636. Substantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder: Prime Investments and Holdings Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019

11.

1.

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3.

4.

5.

	Not applicable.				
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/opti warrants/convertible debentures {conversion price known}) held by Substantial Shareho Unitholder before and after the transaction:				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures:	0	877,231,095	877,231,095	
l .	a percentage of total no. of voting shares/	0	49.62	49.62	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,292,288,508	1,292,288,508	
l .	a percentage of total no. of voting shares/	0	73.09	73.09	
	interest arises]				
	Prime Investments and Holdings Ltd, ow in FSL Holdings Pte. Ltd. ("FSLH"). Therefore the units held by (i) FSLH; and (ii) FSLF Lease Trust.	ore , Prime Investme	nts and Holdings Ltd is	deemed interested	
9.	Prime Investments and Holdings Ltd, ow in FSL Holdings Pte. Ltd. ("FSLH"). Therefore of the units held by (i) FSLH; and (ii) FSLF	ore , Prime Investmer d's indirect subsidiary ntial Shareholders	nts and Holdings Ltd is r, FSL Trust Managemer /Unitholders giving r	deemed interested nt Pte. Ltd. in First S notice in this forn	
9.	Prime Investments and Holdings Ltd, ow in FSL Holdings Pte. Ltd. ("FSLH"). Therefore the units held by (i) FSLH; and (ii) FSLH Lease Trust. Relationship between the Substan [You may attach a chart in item 10 to	ore , Prime Investment's indirect subsidiary It is indirect subsidiary It is indirect subsidiary It is indirect subsidiary It is indirect subsidiary of Prime States It is indirect subsidiary It is indirect subsi	nts and Holdings Ltd is r, FSL Trust Managemer /Unitholders giving raip between the Substance Shareholdings Inc. ("PSI wholly-owned subsidia MC Holding Inc. ("PMCHoglou, 21.5% held by G	notice in this formantial Shareholde. "). PSI is a wholly-orary of Prime Marine Holding Inc.	
9.	Prime Investments and Holdings Ltd, ow in FSL Holdings Pte. Ltd. ("FSLH"). Therefore the units held by (i) FSLH; and (ii) FSLH Lease Trust. Relationship between the Substant [You may attach a chart in item 10 to Unitholders] FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Hold Corporation, which is in turn a wholly-owned subsidiary of Prime Investments and Hold Corporation, which is 100% held by Michail Chalkias, a Georgios Kouleris.	ore , Prime Investment's indirect subsidiary atial Shareholders, show the relationship subsidiary of Prime Statings Ltd, which is a wned subsidiary of PN by Efstathios Topouz and 21.5% held by Stating Stati	nts and Holdings Ltd is r, FSL Trust Managemer /Unitholders giving r ip between the Subst Shareholdings Inc. ("PSI wholly-owned subsidia MC Holding Inc. ("PMCH oglou, 21.5% held by G ella Maris Holding Inc.,	deemed interested nt Pte. Ltd. in First S notice in this form antial Shareholder "). PSI is a wholly-overy of Prime Marine Holding Inc.	
	Prime Investments and Holdings Ltd, ow in FSL Holdings Pte. Ltd. ("FSLH"). Therefor the units held by (i) FSLH; and (ii) FSLH Lease Trust. Relationship between the Substant [You may attach a chart in item 10 to Unitholders] FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Holding of Prime Investments and Holding Holding Inc. which is 100% held which is 100% held by Michail Chalkias, a Georgios Kouleris.	ore , Prime Investment's indirect subsidiary attial Shareholders, show the relationship subsidiary of Prime Stands Ltd, which is a wned subsidiary of Prime Stand 21.5% held by Stand 21.5% held by Stands Should not exceed the stands of the first erence of the first subsidiary of Prime Stands and 21.5% held by Stands 21.5% held by Stands 21.5% held by Stands Should not exceed the stands of the first erence of the first subsidiary of the stands of the first erence of the first subsidiary of the stands of the subsidiary of the subsi	nts and Holdings Ltd is r, FSL Trust Managemer // Unitholders giving raip between the Substance ("PSI wholly-owned subsidia MC Holding Inc. ("PMCHoglou, 21.5% held by Gella Maris Holding Inc., and 1MB.)	deemed interested nt Pte. Ltd. in First Sonotice in this formantial Shareholder. "). PSI is a wholly-overy of Prime Marine Hall"). PMCHI is 57% hereomel Holding Inc. which is 100% held	

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of unitholding is based on the total number of issued units of 1,768,057,636.
	line p	crosmage of animistaning is based on the total marrison of issaed anims of 1,700,007,000.
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Prime	Marine Corporation
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the trities of the Listed Issuer are held solely through fund manager(s)? es
3.	— Notif	ication in respect of:
•		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	14-Au	ıg-2019
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
		ig-2019
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the
•	-	ge in, interest):
	Not a	oplicable.
7.	warr	ntum of total voting shares/units (including voting shares/units underlying rights/options/ ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:
	Immed	diately before the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	877,231,095	877,231,095
As a percentage of total no. of voting shares/units:	0	49.62	49.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,292,288,508	1,292,288,508

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prime Marine Corporation wholly owns Prime Investments and Holdings Ltd which in turn owns 100% of Prime Shareholdings Inc. which is the holding company of FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Prime Marine Corporation is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.

10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

11.	If this is a replace i	ment of an earlie	r notification, p	olease provide:
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(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

Sub	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	PMC Holding Inc.			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are H ☐ Yes ✓ No		•	vhose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	14-Aug-2019			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	14-Aug-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Not applicable.			
7.	Quantum of total voting shares/un warrants/convertible debentures {currents of the training shares of the training	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	877,231,095	877,231,095
As a	a percentage of total no. of voting shares/s:	0	49.62	49.62

Direct Interest

0

0

Deemed Interest

1,292,288,508

73.09

units:

convertible debentures :

Immediately after the transaction

As a percentage of total no. of voting shares/

No. of voting shares/units held and/or underlying the rights/options/warrants/

Total

1,292,288,508

73.09

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]			
	PMC Holding Inc. wholly owns Prime Marine Corporation which in turn, wholly owns Prime Investments and Holdings Ltd. Prime Investments and Holdings Ltd owns 100% of the shares in Prime Shareholdings Inc. which owns 100% of the shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, PMC Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.			
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]			
	FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held b Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.			
10.	Attachments (if any): 1			
	(The total file size for all attachment(s) should not exceed 1MB.)			
11				
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced			
	on SGXNet (the "Initial Announcement"):			
	(b) Date of the Initial Announcement:			
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3			
	which was attached in the Initial Announcement:			
12.	Remarks (if any):			
	The percentage of unitholding is based on the total number of issued units of 1,768,057,636.			
Subs	stantial Shareholder/Unitholder F			
1.	Name of Substantial Shareholder/Unitholder:			
	Joelma Holding Inc.			
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held solely through fund manager(s)?			
	Yes			
	√ No			

3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	14-Aug-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	14-Aug-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	877,231,095	877,231,095
As a percentage of total no. of voting shares/units:	0	49.62	49.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,292,288,508	1,292,288,508
As a percentage of total no. of voting shares/	0	73.09	73.09

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Joelma Holding Inc. owns 57% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Joelma Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): The percentage of unitholding is based on the total number of issued units of 1,768,057,636. Substantial Shareholder/Unitholder G Name of Substantial Shareholder/Unitholder: Geomel Holding Inc. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Aug-2019 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Aug-2019

11.

1.

2.

3.

4.

5.

	Not applicable.			
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures:	0	877,231,095	877,231,095
	s a percentage of total no. of voting shares/	0	49.62	49.62
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	o. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	1,292,288,508	1,292,288,508
	s a percentage of total no. of voting shares/	0	73.09	73.09
	[You may attach a chart in item 10 to	IIII Istrate how the Si	unstantial Shareholde	vru inithaldar'a dad
	interest arises] Geomel Holding Inc. owns 21.5% of the series Marine Corporation. Prime Marine Holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deemindirect subsidiary, FSL Trust Manageme	shareholding in PMC Corporation's subsic gs Inc. which owns 10 ed interested in all of	Holding Inc. which is the diary, Prime Investment 20% shares in FSL Holding the units held by (i) FS	ne holding compar s and Holdings Ltc ings Pte. Ltd. ("FSLI
9.	interest arises] Geomel Holding Inc. owns 21.5% of the selection of the S	shareholding in PMC Corporation's subsic gs Inc. which owns 10 ed interested in all of ent Pte. Ltd. in First Sh	Holding Inc. which is the diary, Prime Investment 20% shares in FSL Holding the units held by (i) FS aip Lease Trust.	ne holding compar is and Holdings Ltd ings Pte. Ltd. ("FSLH LH; and (ii) FSLH's
9.	interest arises] Geomel Holding Inc. owns 21.5% of the series Marine Corporation. Prime Marine holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deem indirect subsidiary, FSL Trust Manageme Relationship between the Substan [You may attach a chart in item 10 to	shareholding in PMC corporation's subsices Inc. which owns 10 ed interested in all of ent Pte. Ltd. in First Shatial Shareholders/show the relationshatings Ltd, which is a wned subsidiary of PM by Efstathios Topouz	Holding Inc. which is the diary, Prime Investment 20% shares in FSL Holding Inc. which is the units held by (i) FS hip Lease Trust. Unitholders giving resident for the Substitute of the Subst	ne holding compares and Holdings Ltdings Pte. Ltd. ("FSLILH; and (ii) FSLH's notice in this formantial Shareholder"). PSI is a wholly-oary of Prime Marine Holding Income!
9.	Geomel Holding Inc. owns 21.5% of the series Marine Corporation. Prime Marine holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deemindirect subsidiary, FSL Trust Manageme Relationship between the Substant [You may attach a chart in item 10 to Unitholders] FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Hol Corporation, which is in turn a wholly-owned Joelma Holding Inc. which is 100% held by Michail Chalkias, a Georgios Kouleris.	shareholding in PMC corporation's subsict gs Inc. which owns 10 ed interested in all of ent Pte. Ltd. in First Shatial Shareholders/show the relationsh subsidiary of Prime Sdings Ltd, which is a wned subsidiary of PN by Efstathios Topouzand 21.5% held by Steries	Holding Inc. which is the diary, Prime Investment 20% shares in FSL Holding Inc. which is the units held by (i) FS hip Lease Trust. (Unitholders giving rapping between the Substantial MC Holding Inc. ("PSI wholly-owned subsidiated MC Holding Inc. ("PMCH oglou, 21.5% held by Gella Maris Holding Inc.,	ne holding compares and Holdings Ltdings Pte. Ltd. ("FSLH's LH; and (ii) FSLH's notice in this formantial Shareholde"). PSI is a wholly-oary of Prime Marine Holding Inc
	Geomel Holding Inc. owns 21.5% of the sprime Marine Corporation. Prime Marine holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deemindirect subsidiary, FSL Trust Manageme Relationship between the Substant [You may attach a chart in item 10 to Unitholders] FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Hol Corporation, which is in turn a wholly-ov Joelma Holding Inc. which is 100% held I which is 100% held by Michail Chalkias, a Georgios Kouleris. Attachments (if any): (The total file size for all attachments)	shareholding in PMC corporation's subsicions Inc. which owns 10 ed interested in all of ant Pte. Ltd. in First Shatial Shareholders/show the relationsh subsidiary of Prime Sdings Ltd, which is a wined subsidiary of PN by Efstathios Topouz and 21.5% held by Stantant Should not exceed	Holding Inc. which is the diary, Prime Investment 20% shares in FSL Holding Inc. which is the units held by (i) FS hip Lease Trust. (Unitholders giving raip between the Substantial MC Holding Inc. ("PMCHoglou, 21.5% held by Gella Maris Holding Inc., and 1MB.)	ne holding compares and Holdings Ltdings Pte. Ltd. ("FSLH's LH; and (ii) FSLH's notice in this formantial Shareholde"). PSI is a wholly-oary of Prime Marine Holding Inc

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
	The p	ercentage of unitholding is based on the total number of issued units of 1,768,057,636.
0	-11	al Observatoral de will be 'the all de will
Sub	stantia	al Shareholder/Unitholder H
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Stella	Maris Holding Inc.
2.		ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)?
		es
	✓ N	lo
3.	Notif	fication in respect of:
	□ B	ecoming a Substantial Shareholder/Unitholder
		change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	∐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	14-Aı	ug-2019
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest (if different from item 4 above, please specify the date):
		ug-2019
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
	Not a	pplicable.
7.	Oua	ntum of total voting shares/units (including voting shares/units underlying rights/options/
	warr	rants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:
	Imme	diately before the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	877,231,095	877,231,095
As a percentage of total no. of voting shares/units:	0	49.62	49.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,292,288,508	1,292,288,508
Conventible dependies .			

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Stella Maris Holding Inc. owns 21.5% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Stella Maris Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11.	If this is a rep	lacement o	of an earlier	notification, p	lease provide:
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	on SGXNet (the "Initial Announcement"):
b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	Which was attached in the mittal Amouncement.

SGXNet announcement reference of the first notification which was announced

12. Remarks (if any):

The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

Subs	stantial Shareholder/Unitholder	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Georgios Kouleris			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hard Yes		•	whose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold	ler/Unitholder		
	\checkmark Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	14-Aug-2019			
5.	Date on which Substantial Sharehochange in, interest (if different			
	14-Aug-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
	Not applicable.			
7.	Quantum of total voting shares/un warrants/convertible debentures (unitholder before and after the train	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	877,231,095	877,231,095
As a	a percentage of total no. of voting shares/s:	0	49.62	49.62
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

0

0

1,292,288,508

73.09

1,292,288,508

73.09

units:

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

As a percentage of total no. of voting shares/

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] Georgios Kouleris holds 100% shares in Stella Maris Holding Inc. Stella Maris Holding Inc. owns 21.5% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Stella Maris Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: 9. [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders1 FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc., which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): 12.

The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	415,057,413 (including 684,500 units purchased by way of open market purchases)
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	SGD0.0585 per unit
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	✓ Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):

Part	iculars of Individual submitting this notification form to the Listed Issuer:	
(a)	Name of Individual:	
	Alan Mitchell	
(b)	Designation (if applicable):	
	Chief Financial Officer	
(c)	Name of entity (if applicable):	
	FSL Trust Management Pte. Ltd.	
	on Reference Number (auto-generated): 5 3 8 3 4 6 8 2 9 1 8 3	