

ANNOUNCEMENT

ACQUISITION OF THE ENTIRE SHARE CAPITAL OF INTERNATIONAL OFFSHORE EQUIPMENTS PTE LTD – RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in announcement of the Company dated 28 April 2014 in relation to the acquisition of the entire share capital of International Offshore Equipments Pte Ltd (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of the EMS Energy Limited (the “**Company**” and its subsidiaries, the “**Group**”) refers to the Announcement and is pleased to inform that the Company has obtained the in-principle approval for the listing and quotation of the Consideration Shares in connection with the Acquisition, subject to compliance with the SGX-ST’s listing requirements (the “**Listing and Quotation Notice**”).

Shareholders should note that the receipt of the Listing and Quotation Notice from the SGX-ST is not an indication of the merits of the Consideration Shares, the Acquisition, the Company, its subsidiaries and their securities.

The Company will further update shareholders on the Acquisition (including the allotment and issuance of the Consideration Shares) as and when appropriate.

By Order of the Board
EMS Energy Limited

Gwendolyn Gn Jong Yuh
Company Secretary
15 May 2014

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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