PROCURRI CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201306969W)

ISSUANCE OF NEW SHARES PURSUANT TO PROCURRI CORPORATION PERFORMANCE SHARE PLAN

The board of directors (the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, on 15 January 2018, the Company has allotted and issued 512,500 new ordinary shares in the capital of the Company (the "**New Shares**"), to certain directors of the Group pursuant to the vesting of certain share awards granted under the Procurri Corporation Performance Share Plan.

The New Shares rank *pari passu* in all respects with the existing issued shares of the Company. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 17 January 2018 and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 282,056,600 to 282,569,100 ordinary shares.

BY ORDER OF THE BOARD

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
15 January 2018

DBS Bank Ltd. was the issue manager and underwriter (the "Issue Manager and Underwriter") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.

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