



China Essence Group Ltd.  
嵩天集团有限公司

(the "Issuer")

(Incorporated in the Cayman Islands)

(Registration No. CT-152302)

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## RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

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The Board of Directors ("**Board**") of China Essence Group Ltd. (the "**Company**", along with its subsidiaries, the "**Group**") wishes to announce the following:-

### APPOINTMENT OF DIRECTORS

- 1) Mr Chow Stephen Yoenbon and Mr Lee Sai On have been appointed as Executive Directors of the Company with effect from 3 August 2015.
- 2) Mr Chin Kwan Lam, Raymond and Mr Ho Soo Jeow Eric have been appointed as Independent Directors of the Company with effect from 3 August 2015.

The Board has considered Mr Chin Kwan Lam, Raymond and Mr Ho Soo Jeow Eric as independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST").

### RESIGNATION OF DIRECTORS

- 1) Mr Zhao Libin has resigned as an Executive Chairman and Chief Executive Officer of the Company with effect from 3 August 2015.
- 2) Mr Li Jiquan has resigned as an Executive Director of the Company with effect from 3 August 2015.
- 3) Mr Shen Jianwei has resigned as an Independent Director of the Company with effect from 3 August 2015. Following his resignation, Mr Shen Jianwei ceased as a member of Audit, Nominating and Remuneration Committees.
- 4) Mr Leung Yik Man Lawrence has resigned as a Non-Executive Director of the Company with effect from 3 August 2015.

### APPOINTMENT OF CHAIRMAN OF THE COMPANY

Mr Er Kwong Wah has been appointed as the Chairman of the Company with effect from 3 August 2015.

The details of Mr Chow Stephen Yoenbon, Mr Lee Sai On, Mr Chin Kwan Lam, Raymond, Mr Ho Soo Jeow Eric, Mr Zhao Libin, Mr Li Jiquan, Mr Shen Jianwei and Mr Leung Yik Man Lawrence, as required under Rule 704(7) of the Listing Manual, are contained in separate announcements released today.

## **NEW COMPOSITION OF THE BOARD**

Consequent to the above changes, the new composition of the Board and Board Committees shall henceforth as follow:-

### Board of Directors

Mr Er Kwong Wah	Non-Executive Independent Chairman
Mr Chow Stephen Yoenbon	Executive Director
Mr Lee Sai On	Executive Director
Mr Chin Kwan Lam, Raymond	Independent Director
Mr Ho Soo Jeow Eric	Independent Director

### Audit Committee

Mr Chin Kwan Lam, Raymond	Chairman
Mr Er Kwong Wah	Member
Mr Ho Soo Jeow Eric	Member

### Nominating Committee

Mr Er Kwong Wah	Chairman
Mr Chin Kwan Lam, Raymond	Member
Mr Ho Soo Jeow Eric	Member

### Remuneration Committee

Mr Er Kwong Wah	Chairman
Mr Chin Kwan Lam, Raymond	Member
Mr Ho Soo Jeow Eric	Member

The Board of Directors would like to take this opportunity to express its sincere gratitude and appreciation to Mr Zhao Libin, Mr Li Jiquan, Mr Shen Jianwei and Mr Leung Yik Man Lawrence for their valuable contributions during their tenure of the office and extends best wishes for their future endeavours.

## **BY ORDER OF THE BOARD**

Yap Kong Wai  
Chief Financial Officer and Company Secretary  
3 August 2015