

A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by close to 40 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With approximately 466,000 sq ft (site area) of storage space across three warehouses in Singapore and Malaysia, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 20,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2019 and bizSAFE STAR certification. In 2023, it was ranked 61st out of 474 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.



FINANCIAL OVERVIEW (PERIOD ENDED 31 MAR)

Profit & Loss (\$S'm)	1HY2024	1HY2023	FY2023
Revenue	35.5	52.0	83.4
(Loss)/Profit Before Tax	(1.5)	2.7	3.1
Net (Loss)/Profit	(1.3)	2.8	2.8
Per Share Data (\$C)	1HY2024	1HY2023	FY2023
Dividend Per Share	-	-	0.5
(Loss)/Earnings Per Share	(0.51)	1.08	1.07
NAV Per Share	29.74	30.61	30.78
Efficiency Ratios (Days)	1HY2024	1HY2023	FY2023
Trade Receivables Turnover	162	96	97
Trade Payables Turnover	28	30	18
Inventory Turnover	154	119	147
Liquidity Ratios (Times)	1HY2024	1HY2023	FY2023
Current Ratio	4.13	3.10	5.32
Gearing Ratio	0.35	0.46	0.27

EQUITY DATA (@ 31 MAR 2024)

Listed on SGX-ST Mainboard	2007
Share price (\$S)	\$0.113
Market capitalisation ⁽¹⁾ (\$S'm)	\$29.53
Issued & Paid-up Shares ⁽¹⁾ (m)	261.4

⁽¹⁾ Excluding shares held as treasury shares as at 31 Mar 2023

SUBSTANTIAL SHAREHOLDERS (@ 31 MAR 2024)

Hanwa Co., Ltd. ⁽²⁾	31.61%
Ong Tong Hai, Jack	14.50%
Ong Tong Yang, Andy	7.63%

⁽²⁾ Held through Daiwa Capital Markets Singapore Limited

KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director
 Ong Tong Yang, Andy – Head of Business Development and Strategy Planning
 Lim Kim Seng – Sales General Manager
 Chong Siew Kuen, Brenda – Sales General Manager
 Tan Bee Kheng – Financial Controller

KEY BUSINESS STRATEGIES

Strengthen revenue generation

- Remains watchful for new potential markets or suitable opportunities for growth

Improve market competitiveness

- Uphold tight cost controls

OUTLOOK

- Revenue generation to remain challenging in view of ongoing macroeconomic uncertainty and geopolitical conflicts, which could lead to fewer projects being available in the market.

