



**CAPITAMALLS ASIA LIMITED**  
(Registration Number : 200413169H)

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**2014 HALF-YEARLY FINANCIALS  
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*The half-yearly unaudited consolidated income statement and statement of financial position of CapitaMalls Asia Limited and its subsidiaries are released in connection with the S\$400,000,000 in aggregate principal amount of retail bonds due 2022 issued by CapitaMalls Asia Treasury Limited and unconditionally and irrevocably guaranteed by CapitaMalls Asia Limited.*

**CapitaMalls Asia Limited and its subsidiaries**  
**Unaudited Consolidated Income Statement**  
**For the six months ended 30 June 2014**

|                                   | <b>Six months<br/>ended 30<br/>June 2014<br/>S\$ million</b> |
|-----------------------------------|--|
| <b>Revenue</b>                    | <b>243.1</b>   |
| Cost of Sales                     | (91.5)   |
| Gross Profit                      | 151.6  |
| Other Operating Income            | 53.3   |
| Administrative Expenses           | (75.5)   |
| Other Operating Expenses          | (3.9)  |
| Finance Costs                     | (41.5)   |
| Share of Results (net of tax) of: |  |
| - Associates                      | 158.0  |
| - Jointly-Controlled Entities     | 128.3  |
|                                   | 286.3  |
| Profit before Taxation            | 370.3  |
| Taxation                          | (24.8)   |
| Profit for the Period             | 345.5  |
| Attributable to:                  |  |
| <b>Owners of the Company</b>      | <b>304.5</b>   |
| Non-Controlling Interests         | 41.0   |
| Profit for the Period             | 345.5  |

**CapitaMalls Asia Limited and its subsidiaries**  
**Unaudited Consolidated Statement of Financial Position**  
**As at 30 June 2014**

|   | <b>30 June 2014</b><br><b>S\$ million</b> |
|---|---|
| <b>Non-Current Assets</b>                           |   |
| Plant and Equipment                                 | 22.2                                      |
| Investment Properties                               | 2,807.0                                   |
| Properties Under Development                        | 180.4                                     |
| Associates  | 4,067.2                                   |
| Jointly-Controlled Entities                         | 2,559.6                                   |
| Other Investments                                   | 568.3                                     |
| Other Assets  | 382.5                                     |
|   | <b>10,587.2</b>                           |
| <b>Current Assets</b>                               |   |
| Trade and Other Receivables                         | 269.5                                     |
| Cash and Cash Equivalents                           | 721.0                                     |
|   | <b>990.5</b>                              |
| <b>Total Assets</b>                                 | <b>11,577.7</b>                           |
| <b>Equity Attributable to Owners of the Company</b> |   |
| Share Capital                                       | 4,630.5                                   |
| Revenue Reserves                                    | 2,753.5                                   |
| Other Reserves                                      | (13.4)                                    |
|   | <b>7,370.6</b>                            |
| Non-Controlling Interests                           | 675.1                                     |
| <b>Total Equity</b>                                 | <b>8,045.7</b>                            |
| <b>Non-Current Liabilities</b>                      |   |
| Loans and Borrowings                                | 2,804.2                                   |
| Deferred Tax Liabilities                            | 101.7                                     |
| Other Non-Current Liabilities                       | 90.4                                      |
|   | <b>2,996.3</b>                            |
| <b>Current Liabilities</b>                          |   |
| Trade and Other Payables                            | 337.3                                     |
| Loans and Borrowings                                | 136.8                                     |
| Current Tax Payable                                 | 61.6                                      |
|   | <b>535.7</b>                              |
| <b>Total Liabilities</b>                            | <b>3,532.0</b>                            |
| <b>Total Equity and Liabilities</b>                 | <b>11,577.7</b>                           |