PACC OFFSHORE SERVICES HOLDINGS LTD.

MEDIA RELEASE

POSH SSAV XANADU SECURES ONE YEAR CONTRACT TO CONTINUE OPERATIONS IN BRAZIL

SINGAPORE, 31 March 2016 – Offshore marine services provider, PACC Offshore Services Holdings Ltd. ("**POSH**" or the "**Group**"), today announced that it has secured a one year contract for its POSH Xanadu semisubmersible accommodation vessel ("**SSAV**").

Under the terms of the contract, POSH Xanadu will continue to support the client's oil and gas production activities in the Campos Basin.

Designed for deep waters and harsh operating environments, POSH Xanadu can accommodate up to 750 pax with top-of-the-line safety and comfort features for offshore workers.

Chief Executive Officer of POSH, Captain Gerald Seow, said, "We are delighted to announce the contract as it testifies to POSH Xanadu's excellent performance and service. Despite facing adverse weather conditions during certain periods over the past year, she was able to achieve 100% operational uptime even when all other floatels in the area had disconnected. We are proud of our team which has delivered on our promise of operational excellence to our client."

"We remain appreciative of our client's trust in us and will continue to focus on delivering best-in-class service for our customers at all times."

Besides housing quality accommodation, catering, recreational facilities and a hospital for crew on board, POSH Xanadu offers a wide range of workspace solutions such as conference rooms, modern workstations, workshops, warehouses and two large offshore cranes. She is certified by Det Norske Veritas, a leading international certification and classification group, as a "Clean Comfort Class" vessel, which is awarded to vessels that comply with stringent noise and vibration control requirements for crew comfort and as well as robust environmental emission standards.



Photo Credit: PACC Offshore Services Holdings Ltd.
Caption: POSH Xanadu operating in the Campos Basin, Brazil with her client

For further information or to speak to a POSH spokesperson, please contact:

Mr Tan Tze Koon, POSH**,** Risk and Investor Relations, Manager,
+65 8339 6494, tzekoon.tan@paccoffshore.com.sg

Ms Josephine Chew, WATATAWA Consulting, Associate Partner**,**
+65 9061 0353, josephine.chew@watatawa.asia

Mr Ong Chor Hao, WATATAWA Consulting, Associate,
+65 9627 2674, chorhao.ong@watatawa.asia

About PACC Offshore Services Holdings ("POSH")

PACC Offshore Services Holdings ("POSH") is listed on the Singapore Exchange and is the largest Asia-based international operator of offshore support vessels, and among the top five globally, with a diversified fleet providing marine support services to the offshore oil and gas industry.

The Group's four key business divisions are:

Offshore Supply Vessels (**"OSV"**) – supports mid- to deep-water operations of rigs and oilfield operators (exploration and construction phases)

Offshore Accommodation (**"OA"**) – operates a fleet of offshore accommodation vessels providing a range of solutions for offshore construction, modification & maintenance, and decommissioning activities

Transport & Installation (**"T&I"**) – supports marine contractors in construction and maintenance of oilfield infrastructure and pipelines

Harbour Services & Emergency Response (**"HSER"**) – operates a fleet of harbour tugs actively engaged in supporting harbour towage operators. A joint venture also provides heavy lift services to shipyards engaged in the construction, repair and conversion of ships, offshore drilling units, other offshore structures, topside production and processing facilities