



TAT HONG HOLDINGS LTD

(UEN/Company Registration No.: 199105392H)
(Incorporated with limited liability in the Republic of Singapore)
(the "Issuer")

Notice to holders of the

S\$100,000,000 4.50 Per Cent. Fixed Rate Notes Due 2018 comprised in Series 001

(ISIN: SG57B7995131)

(the "Notes")

issued pursuant to the Issuer's

S\$500,000,000 Multicurrency Medium Term Note Programme

NOTICE OF OCCURRENCE OF TRADING DISRUPTION EVENT

Reference is made to:

- (i) the Notes;
- (ii) the trust deed dated 19 June 2013 made between (1) the Company, as issuer, and (2) Citicorp International Limited, as trustee (the "**Trustee**"), as amended, modified and supplemented by the supplemental trust deed dated 30 December 2015 made between the same parties (the "**Trust Deed**");
- (iii) the voluntary conditional cash offer (the "**Offer**") by Oversea-Chinese Banking Corporation Limited, for and on behalf of THSC Investments Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**"), other than those Shares already held by the Company as treasury shares and those Shares already held, directly or indirectly, by the Offeror as at the date of the Offer;
- (iv) the announcement released on 4 June 2018 (the "**Close of Offer and Trading Suspension Announcement**") by the Company, in relation to the close of the Offer and the suspension of trading of the shares of the Company; and
- (v) the announcement released on 4 June 2018 (the "**Suspension of Trading of Shares of the Company**") by the Company, in relation to the suspension of trading of the shares of the Company.

NOTICE IS HEREBY GIVEN by the Issuer that suspension of trading of the shares of the Issuer on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") commenced on 5 June 2018 and pursuant to Condition 6(b)(ii) of the Notes, a Trading Disruption Event (as defined therein) had occurred when trading in the shares of the Issuer was suspended from 5 June 2018 to 13 June 2018 (both dates inclusive). The Effective Date (as defined in Condition 6(b)(ii) of the Notes) is 14 June 2018.

Pursuant to the agency agreement dated 19 June 2013 made between (1) the Issuer, as issuer, (2) Citicorp Investment Bank (Singapore) Limited, as issuing and paying agent in respect of notes cleared through CDP, (3) Citibank, N.A., London Branch, as paying agent in respect of notes cleared through Euroclear and/or Clearstream, Luxembourg, (4) Citicorp Investment Bank (Singapore) Limited, as calculation agent in respect of fixed rate notes and floating rate notes cleared through CDP, (5) Citibank, N.A., London Branch, as calculation agent in respect of fixed rate notes and floating rate notes cleared through Euroclear and/or Clearstream, Luxembourg, (6) Citicorp International Limited, as transfer agent and registrar, and (7) the Trustee, as trustee, the Issuer has appointed Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) as an additional Issuing and Paying Agent in respect of the Notes in relation to the Redemption Exercise (as defined below) (the "**Exercise Agent**") and all references to the Issuing and Paying Agent in Condition 6(b)(ii) of the Notes shall be construed as references to the Exercise Agent instead.

As a Trading Disruption Event has occurred, the Issuer shall, at the option of the holder of any Note (the "**Put Option**"), redeem such Note at its Redemption Amount, together with interest accrued to 27 July 2018 (being the business day immediately preceding the date falling 45 days after the Effective Date) (the "**Redemption Exercise**").

The maturity date of the Notes is 31 July 2018 (the "**Maturity Date**") and the record date (the "**Record Date**") for the purposes of determining the persons who are eligible to receive the amounts due in respect of the Notes on the Maturity Date is 24 July 2018 (being five business days prior to the Maturity Date). As the Record Date falls prior to 27 July 2018, the records of The Central Depository (Pte) Limited ("**CDP**") will not reflect the reduction in aggregate principal amount of the Notes outstanding if any Notes were redeemed pursuant to the Redemption Exercise (the "**Updated Record**"). As such, the Issuer will redeem any Notes required to be redeemed pursuant to Condition 6(b)(ii) of the Notes on 24 July 2018 instead of 27 July 2018 so that CDP may provide the Updated Record on the Record Date. Such Notes will be redeemed at their Redemption Amount (together with interest accrued to 27 July 2018). Therefore, notwithstanding the earlier redemption date of 24 July 2018, Noteholders who exercise the Put Option will receive the same Redemption Amount and interest amount as if the Notes were redeemed on 27 July 2018.

If a Noteholder does not exercise the Put Option, the Company expects to redeem its Notes in full on the Maturity Date (together with interest accrued to the Maturity Date). The Maturity Date, being 31 July 2018, is five business days after 24 July 2018.

To exercise the Put Option, a Noteholder must deposit with the Exercise Agent at 80 Robinson Road #11-02, Singapore 068898 a duly completed option exercise notice (the "**Exercise Notice**") in respect of such Note in the form obtainable from the Exercise Agent no later than 5 p.m. (Singapore time) on 16 July 2018.

Noteholders may submit Exercise Notices to the Exercise Agent at its specified office at any time between 9 a.m. to 5 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays). Noteholders may only submit an Exercise Notice in respect of the Notes in principal amounts of S\$250,000 or integral multiples thereof.

Noteholders are advised to check with the bank, securities broker or other intermediary through which they hold the Notes whether such entity would apply a deadline earlier than 16 July 2018 to receive instructions to exercise the Put Option. Only persons who are shown in the records of CDP as a holder of the Notes are authorised to exercise the Put Option.

Each Noteholder is to note that upon the delivery of the Exercise Notice to the Exercise Agent, the Exercise Agent will proceed to request CDP to earmark the direct securities account or securities sub-account in which such Notes are credited and Notes so earmarked will not be released. Notes which are the subject of an Exercise Notice may not be transferred.

The Issuer fully intends to redeem the outstanding Notes on the Maturity Date and Noteholders who do not exercise the Put Option will then receive the Redemption Amount of the Notes together with interest accrued to the Maturity Date.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed or the Conditions of the Notes.

The Exercise Agent for the Redemption Exercise is:

TRICOR SINGAPORE PTE. LTD.

(trading as Tricor Barbinder Share Registration Services)
80 Robinson Road
#11-02

Singapore 068898

Telephone: (65) 6236 3550/3555

Email: is.corporateactions@sg.tricorglobal.com

BY ORDER OF THE BOARD
TAT HONG HOLDINGS LTD

Jennie Hong Chok Hane
Company Secretary
18 June 2018