

EXCELPOINT TECHNOLOGY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

(A) DEFERMENT OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING SCHEDULED ON 22 APRIL 2020**(B) APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of (“**Board**”) of Excelpoint Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the respective announcements dated 26 March 2020 regarding the Annual General Meeting (“**AGM**”) and Extraordinary General Meeting (“**EGM**”) to be held on 22 April 2020.

On 24 March 2020, the Ministry of Health (“**MOH**”) announced that with effect from 11:59 pm on 26 March 2020, all events and mass gatherings must be deferred or cancelled, regardless of size. On 25 March 2020, Accounting Corporate Regulatory Authority (“**ACRA**”), Monetary Authority of Singapore and Singapore Exchange Regulation (“**SGX RegCo**”) have also issued a joint statement stating that all listed issuers are expected to comply with MOH’s safe distancing measures, and that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to hold meetings solely by virtual means).

In view of the restrictions set out in the MOH Notification, the Board wishes to inform all Shareholders that **the AGM and EGM originally scheduled for 22 April 2020 will be deferred to a later date to be determined. Shareholders are advised not to go to the meetings venue on 22 April 2020 and disregard the Notices of AGM and EGM.** All submitted proxy forms for the AGM and EGM scheduled for 22 April 2020 will be disregarded by the Company.

The Company has submitted the necessary application to ACRA for the extension of time to hold the AGM and to SGX RegCo for a waiver from compliance with Listing Rule 707(1) of the Listing Manual.

The Company had on 3 April 2020 received approval from ACRA for the extension of time to hold its AGM for the financial year ended 31 December 2019 (“**FY2019**”) pursuant to Section 175 of the Companies Act, Chapter 50 (the “**Act**”) by 29 June 2020 and file its annual return for FY2019 to ACRA pursuant to Section 197 of the Act by 30 July 2020.

The announcement on the outcome of the application with SGX RegCo will be made in due course.

The Company will also continue to update shareholders of the new date for the AGM and EGM and the meetings arrangement after the legislative amendments to facilitate the holding of the meeting have been passed, and the necessary arrangements have been put in place in order to implement the safe distancing measures imposed by MOH.

The Company will issue and dispatch new notices of AGM and EGM along with the respective Proxy Form when the date of AGM and EGM is determined.

Shareholders can refer to updates via the Company’s website www.excelpoint.com or through the announcements made on SGXNET.

The Company apologises to shareholders for the inconvenience and thanks them for their patience in these difficult times.

BY ORDER OF THE BOARD
Excelpoint Technology Ltd.

Wong Yoen Har
Company Secretary
6 April 2020