OIO HOLDINGS LIMITED
Company Registration No. 201726076W

Unaudited Condensed Interim Financial Statements
For the Third Quarter and Nine Months Ended 30 September 2026

Pursuant to Rule 705(2C) of the SGX-ST Listing Manual ("**Catalist Rules**"), the Company is required by the SGX-ST to announce its quarterly financial statements in view of the material uncertainty related to going concern issued by the Company's auditors in the latest audited financial statements for the financial year ended 31 December 2025.

Table of Contents

		Page
A.	Condensed interim consolidated profit or loss and other comprehensive income	3
B.	Condensed interim statements of financial position (Group and Company)	4
C.	Condensed interim consolidated statement of cash flows	5
D.	Condensed interim statements of changes in equity (Group and Company)	6
E.	Notes to the condensed interim consolidated financial statements	9
F.	Other information required by Appendix 7C of the Catalist Rules	23

OIO HOLDINGS LIMITED

INFORMATION REQUIRED FOR THE ANNOUNCEMENT OF THIRD QUARTER AND NINE MONTHS RESULTS

A. Condensed Interim Consolidated Profit or Loss and Other Comprehensive Income

		Group					
		3 months ended 30 September			9 months ended 30 September		
		3Q 2026	3Q 2025	Change	9M 2026	9M 2025	Change
	Note	(Unaudited) S$	(Unaudited) S$	%	(Unaudited) S$	(Unaudited) S$	%
Revenue	4.2	18,492	75,786	(75.6)	72,848	272,984	(73.3)
Cost of sales		(29,055)	(41,023)	(29.2)	(90,714)	(142,626)	(36.4)
Gross (loss) / profit		(10,563)	34,763	N.M.	(17,866)	130,358	N.M.
Other operating income	6.1	204,502	127,901	59.9	11,279	169,265	(93.3)
Administrative expenses		(348,990)	(418,337)	(16.6)	(1,106,194)	(1,218,935)	(9.2)
Other operating expenses	6.1	(38,211)	(39,543)	(3.4)	(130,284)	(307,131)	(57.6)
Result from operation		(193,262)	(295,216)	(34.5)	(1,243,065)	(1,226,443)	1.4
Finance costs	6.2	(419)	(317)	32.2	(1,036)	(1,317)	(21.3)
Loss before taxation	6	(193,681)	(295,533)	(34.5)	(1,244,101)	(1,227,760)	1.3
Tax expense	7	-	-	-	-	-	-
Loss for the financial period		(193,681)	(295,533)	(34.5)	(1,244,101)	(1,227,760)	1.3
Other comprehensive income / (loss)							
Items that may be reclassified to profit or loss in subsequent periods (net of tax)							
Currency translation differences on consolidation of entities (net)		26,843	(14,249)	N.M.	7,319	62,958	(88.4)
Total comprehensive loss for the period		(166,838)	(309,782)	(46.1)	(1,236,782)	(1,164,802)	6.2
Loss attributable to:							
Owners of the Company		(193,681)	(295,533)	(34.5)	(1,244,101)	(1,227,760)	1.3
Total comprehensive loss attributable to:							
Owners of the Company		(166,838)	(309,782)	(46.1)	(1,236,782)	(1,164,802)	6.2

N.M. denotes not meaningful

B. Condensed Interim Statements of Financial Position

	Note	Group		Company	
		30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
ASSETS					
Non-current assets					
Investment in subsidiaries	8	-	-	-	-
Intangible assets	9	297,382	417,636	481	627
Plant and equipment	10	963	2,473	963	2,473
Right-of-use assets	11	63,123	-	63,123	-
Total non-current assets		361,468	420,109	64,567	3,100
Current assets					
Other receivables		62,353	63,987	1,047,977	21,900
Cash and bank balances		9,364	11,746	5,472	7,582
Total current assets		71,717	75,733	1,053,449	29,482
Total assets		433,185	495,842	1,118,016	32,582
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the Company					
Share capital	16.1	26,221,182	26,161,182	26,221,182	26,161,182
Reserves		(2,132,938)	(2,125,257)	20,000	35,000
Accumulated losses		(32,907,352)	(31,663,251)	(33,003,390)	(32,147,234)
Total equity		(8,819,108)	(7,627,326)	(6,762,208)	(5,951,052)
LIABILITIES					
Non-current liabilities					
Lease liabilities	12	20,405	-	20,405	-
Trade and other payables	13	1,767,138	1,776,869	-	-
Loans from shareholders	15	5,788,202	4,968,200	5,788,202	4,968,200
Total non-current liabilities		7,575,745	6,745,069	5,808,607	4,968,200
Current liabilities					
Lease liabilities	12	43,119	8,917	43,119	8,917
Trade and other payables	13	1,460,610	1,194,003	2,028,498	1,006,517
Provision	14	172,819	175,179	-	-
Total current liabilities		1,676,548	1,378,099	2,071,617	1,015,434
Total liabilities		9,252,293	8,123,168	7,880,224	5,983,634
Total equity and liabilities		433,185	495,842	1,118,016	32,582

C. Condensed Interim Consolidated Statement of Cash Flows

	Note	Group			
		3 months ended 30 September		9 months ended 30 September	
		3Q 2026	3Q 2025	9M 2026	9M 2025
		(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
CASH FLOWS FROM OPERATING ACTIVITIES					
Loss before income tax		(193,681)	(295,533)	(1,244,101)	(1,227,760)
Adjustments for:					
Crypto assets received as revenue		(17,907)	(72,735)	(72,411)	(262,319)
Crypto assets payment for expenses		3	28	50,105	78
Depreciation of plant and equipment	6.1	504	503	1,510	1,854
Depreciation of right-of-use assets	6.1	10,773	-	23,052	-
Loss on disposal of crypto assets	6.1	38,211	888	42,341	307,131
Gain on disposal of plant and equipment	6.1	-	-	(248)	-
Impairment loss on crypto assets (reversed) / recognised	6.1	(158,276)	(126,809)	87,943	(1,135)
Interest expense on lease liabilities	6.2	419	317	1,036	1,317
Share-based payment expenses		15,000	-	45,000	-
Unrealised foreign exchange gain		(48,869)	-	(16,409)	-
Operating loss before working capital changes		(353,823)	(493,341)	(1,082,182)	(1,180,834)
Changes in other receivables		(4,738)	(1,255)	1,453	(9,274)
Changes in trade and other payables		158,144	206,507	166,546	371,028
Cash used in operations, representing net cash used in operating activities		(200,417)	(288,089)	(914,183)	(819,080)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of crypto assets		57,051	-	60,896	373,163
Proceeds from disposal of plant and equipment		-	-	248	-
Net cash generated from investing activities		57,051	-	61,144	373,163
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from shareholder's loan		170,216	260,000	792,021	660,000
Advances (repaid to) / from director		(19,787)	-	91,379	-
Repayment of lease liabilities		(10,621)	(10,123)	(31,568)	(30,003)
Interest paid		(419)	(317)	(1,036)	(1,317)
Net cash generated from financing activities		139,389	249,560	850,796	628,680
Net (decrease) / increase in cash and cash equivalents		(3,977)	(38,529)	(2,243)	182,763
Cash and cash equivalents at beginning of financial period		13,536	29,391	11,746	14,324
Effects of exchange rate changes on balances held in foreign currencies		(195)	37,385	(139)	(168,840)
Cash and cash equivalents at end of financial period		9,364	28,247	9,364	28,247

D. Condensed Interim Statements of Changes in Equity

	<---------- Equity attributable to owners of the Company ---------->					
	Share capital S$	**Merger reserve S$**	**Share-based payment reserve S$**	**Foreign currency reserve S$**	**Accumulated losses S$**	**Total equity S$**
Group						
9M 2026 (unaudited)						
Balance as at 1 January 2026	26,161,182	(2,724,770)	35,000	564,513	(31,663,251)	(7,627,326)
Loss for the period	-	-	-	-	(1,244,101)	(1,244,101)
Foreign currency translation differences	-	-	-	7,319	-	7,319
Total comprehensive income / (loss) for the period	-	-	-	7,319	(1,244,101)	(1,236,782)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	60,000	-	(60,000)	-	-	-
Recognition of share-based payment	-	-	45,000	-	-	45,000
Total transactions with owners	60,000	-	(15,000)	-	-	45,000
Balance as at 30 September 2026	26,221,182	(2,724,770)	20,000	571,832	(32,907,352)	(8,819,108)
9M 2025 (unaudited)						
Balance as at 1 January 2025	25,912,480	(2,724,770)	188,702	490,627	(29,718,783)	(5,851,744)
Loss for the period	-	-	-	-	(1,227,760)	(1,227,760)
Foreign currency translation differences	-	-	-	62,958	-	62,958
Total comprehensive income / (loss) for the period	-	-	-	62,958	(1,227,760)	(1,164,802)
Transactions with owners, recognised directly in equity						
Issuance of new ordinary shares under PSP	-	-	60,000	-	-	60,000
Balance as at 30 September 2025	25,912,480	(2,724,770)	248,702	553,585	(30,946,543)	(6,956,546)

D. Condensed Interim Statements of Changes in Equity (Cont'd)

	<---------- Equity attributable to owners of the Company ---------->					
	Share capital S$	**Merger reserve S$**	**Share-based payment reserve S$**	**Foreign currency reserve S$**	**Accumulated losses S$**	**Total equity S$**
Group						
3Q 2026 (Unaudited)						
Balance as at 1 July 2026	26,221,182	(2,724,770)	5,000	544,989	(32,713,671)	(8,667,270)
Loss for the period	-	-	-	-	(193,681)	(193,681)
Foreign currency translation differences	-	-	-	26,843	-	26,843
Total comprehensive income / (loss) for the period	-	-	-	26,843	(193,681)	(166,838)
Transactions with owners, recognised directly in equity						
Recognition of share-based payment	-	-	15,000	-	-	15,000
Balance as at 30 September 2026	26,221,182	(2,724,770)	20,000	571,832	(32,907,352)	(8,819,108)
3Q 2025 (Unaudited)						
Balance as at 1 July 2025	25,912,480	(2,724,770)	248,702	567,834	(30,651,010)	(6,646,764)
Loss for the period	-	-	-	-	(295,533)	(295,533)
Foreign currency translation differences	-	-	-	(14,249)	-	(14,249)
Total comprehensive loss for the period	-	-	-	(14,249)	(295,533)	(309,782)
Balance as at 30 September 2025	25,912,480	(2,724,770)	248,702	553,585	(30,946,543)	(6,956,546)

D. Condensed Interim Statements of Changes in Equity (Cont'd)

	Share capital S$	Share-based payment reserve S$	Accumulated losses S$	Total equity S$
Company				
9M 2026 (Unaudited)				
Balance as at 1 January 2026	26,161,182	35,000	(32,147,234)	(5,951,052)
Loss for the period, representing total comprehensive loss for the period	-	-	(856,156)	(856,156)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	60,000	(60,000)	-	-
Recognition of share-based payment	-	45,000	-	45,000
Total transactions with owners	60,000	(15,000)	-	45,000
Balance as at 30 September 2026	26,221,182	20,000	(33,003,390)	(6,762,208)
9M 2025 (Unaudited)				
Balance as at 1 January 2025	25,912,480	188,702	(31,080,299)	(4,979,117)
Loss for the period, representing total comprehensive loss for the period	-	-	(823,249)	(823,249)
Transactions with owners, recognised directly in equity				
Issuance of new ordinary shares under PSP	-	60,000	-	60,000
Balance as at 30 September 2025	25,912,480	248,702	(31,903,548)	(5,742,366)
3Q 2026 (Unaudited)				
Balance as at 1 July 2026	26,221,182	5,000	(32,765,490)	(6,539,308)
Loss for the period, representing total comprehensive loss for the period	-	-	(237,900)	(237,900)
Transactions with owners, recognised directly in equity				
Recognition of share-based payment	-	15,000	-	15,000
Balance as at 30 September 2026	26,221,182	20,000	(33,003,390)	(6,762,208)
3Q 2025 (Unaudited)				
Balance as at 1 July 2025	25,912,480	248,702	(31,535,526)	(5,374,344)
Loss for the period, representing total comprehensive loss for the period	-	-	(368,022)	(368,022)
Balance as at 30 September 2025	25,912,480	248,702	(31,903,548)	(5,742,366)

E. Notes to The Condensed Interim Consolidated Financial Statements

1. Corporate information

OIO Holdings Limited (the "**Company**") is incorporated as a private company and domiciled in the Republic of Singapore. The Company was listed on 25 July 2018 in the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). These condensed interim consolidated financial statements as at and for the nine months ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the "**Group**").

The principal activity of the Group is staking[1] services relate to provision of digital wallets and staking services to retail customers as well as research and development services to enterprise customers in relation to their staking and decentralized finance businesses, which are conducted by Moonstake Pte Ltd and its subsidiary, Moonstake Limited acquired by the Group on 31 May 2021. Moonstake Pte Ltd and its subsidiary shall collectively be referred to as the "**MS Group**".

2. Basis of preparation

The condensed interim financial statements for the nine months ended 30 September 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)s**") 1-34 Interim Financial Reporting issued by the Accounting Standards Committee ("**ASC**") of the Accounting and Corporate Regulatory Authority ("**ACRA**"). The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements are presented in Singapore dollar ("**S$**") which is the Company's functional currency.

[1] Staking is a technical feature of blockchain technologies which utilises Proof of Stake ("**PoS**") as a validation mechanism by rewarding token holders who had staked their tokens for the validation process. A staking pool aggregates digital assets from multiple token holders to increase the token holders' likelihood of receiving the blockchain validation rewards under the PoS system. The MS Group provides a proprietary software platform, including a user-friendly web wallet and mobile wallet services, in order to provide a full range of staking functions, and to serve a larger pool of tokens for holders to stake the cryptocurrencies they hold.

Proof of Stake produces and validates new blocks in blockchains through the process of staking, allowing new blocks to be produced without relying on specialised mining hardware. While mining requires a significant investment in hardware, under staking, holders participate in generating a block by delegating the cryptocurrencies they already hold.

2.1 New and amended standards adopted by the Group

The Group and the Company have adopted the new and revised SFRS(I)s that are effective for the annual period beginning on 1 January 2026. The adoption of these SFRS(I)s did not have any significant effect on the financial statements of the Group and the Company.

2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised mainly into an operating segment, being Blockchain Technology Services, in the financial period ended 30 September 2026 ("**9M 2026**").

These operating segments are reported in a manner consistent with the internal reporting provided to management who are responsible for allocating resources and assessing performance of the operating segments.

4.1 Reportable segments

The Group is organised into the following main business segments in the financial periods ended 30 September 2026 ("**9M 2026**") and 30 September 2025 ("**9M 2025**"):-
- Segment 1: Blockchain technology services; and
- Segment 2: Unallocated.

Group **9M 2026 (Unaudited)**	**Blockchain technology Services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	72,848	-	72,848
Segment results	(382,465)	(860,600)	(1,243,065)
Loss before tax	(382,465)	(861,636)	(1,244,101)
Segment assets	334,953	98,232	433,185
Segment liabilities	2,687,570	6,564,723	9,252,293
Other information			
Interest expense on lease liabilities	-	(1,036)	(1,036)
Realised foreign exchange loss, net	(11,219)	(1,030)	(12,249)
Unrealised foreign exchange gain, net	5,857	11,582	17,439
Depreciation of plant and equipment	-	(1,510)	(1,510)
Depreciation of right-of-use assets	-	(23,052)	(23,052)
Impairment loss on crypto assets	(87,804)	(139)	(87,943)
Gain on disposal of plant and equipment	165	83	248
(Loss) / Gain on disposal of crypto assets	(42,342)	1	(42,341)
Government grants	-	4,161	4,161

[1] This segment includes staking services.

Group **9M 2025 (Unaudited)**	**Blockchain technology Services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	272,984	-	272,984
Segment results	(382,758)	(843,685)	(1,226,443)
Loss before tax	(382,758)	(845,002)	(1,227,760)
Segment assets	893,223	52,180	945,403
Segment liabilities	2,611,592	5,290,357	7,901,949
Other information			
Interest expense on lease liabilities	-	(1,317)	(1,317)
Realised foreign exchange loss, net	(7,584)	-	(7,584)
Unrealised foreign exchange gain, net	51,111	120,503	171,614
Depreciation of plant and equipment	(49)	(1,805)	(1,854)
Impairment loss on crypto assets reversed	1,135	-	1,135
Loss on disposal of crypto assets	(307,131)	-	(307,131)
Government grants	-	3,079	3,079

[1] This segment includes staking services.

4.1 Reportable segments (Cont'd)

The Group is organised into the following main business segments in the third quarter periods from 1 July 2026 to 30 September 2026 ("**3Q 2026**") and 1 July 2025 to 30 September 2025 ("**3Q 2025**"):-
- Segment 1: Blockchain technology services; and
- Segment 2: Unallocated.

Group **3Q 2026 (Unaudited)**	**Blockchain technology Services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	18,492	-	18,492
Segment results	50,441	(243,703)	(193,262)
Profit / (Loss) before tax	50,441	(244,122)	(193,681)
Segment assets	334,953	98,232	433,185
Segment liabilities	2,687,570	6,564,723	9,252,293
Other information			
Interest expense on lease liabilities	-	(419)	(419)
Realised foreign exchange loss, net	(2,827)	-	(2,827)
Unrealised foreign exchange gain, net	20,721	28,139	48,860
Depreciation of plant and equipment	-	(504)	(504)
Depreciation of right-of-use assets	-	(10,773)	(10,773)
Impairment loss on crypto assets reversed	158,107	169	158,276
Loss on disposal of crypto assets	(38,211)	-	(38,211)
Government grants	-	180	180

[1] This segment includes blockchain agency and consulting services and staking services.

Group **3Q 2025 (Unaudited)**	**Blockchain technology Services [1]** **S$**	**Unallocated** **S$**	**Total** **S$**
Revenue	75,786	-	75,786
Segment results	68,093	(363,309)	(295,216)
Profit / (Loss) before tax	68,093	(363,626)	(295,533)
Segment assets	893,223	52,180	945,403
Segment liabilities	2,611,592	5,290,357	7,901,949
Other information			
Interest expense on lease liabilities	-	(317)	(317)
Realised foreign exchange loss, net	(395)	-	(395)
Unrealised foreign exchange loss, net	(11,188)	(27,072)	(38,260)
Depreciation of plant and equipment	-	(503)	(503)
Impairment loss on crypto assets reversed	126,809	-	126,809
Loss on disposal of crypto assets	(888)	-	(888)
Government grants	-	1,079	1,079

4.2 Disaggregation of Revenue

	Group			
	3 months ended 30 September		9 months ended 30 September	
	3Q 2026	3Q 2025	9M 2026	9M 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Staking services				
- Digital wallets and staking services	18,492	75,786	72,848	272,984
Timing of revenue recognition				
At a point in time				
- Staking services	18,492	75,786	72,848	272,984
Over time				
- Staking services	-	-	-	-
	18,492	75,786	72,848	272,984
Geographical segments				
Others	18,492	75,786	72,848	272,984

4.3 Revenue

The Group recognises revenue from staking services(1).

For digital wallets and staking services, revenue is recognised at the point when the block creation or validation is complete and the rewards are available for transfer. Revenue is measured based on the number of tokens received and the fair value of the token at the date of recognition.

(1) Conducted by Moonstake Pte. Ltd. and Moonstake Limited

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and Company as at 30 September 2026 and 31 December 2025:-

	Group		Company	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
Financial assets at amortised cost				
Other receivables*	43,420	42,928	1,031,183	10,800
Cash and bank balances	9,364	11,746	5,472	7,582
	52,784	54,674	1,036,655	18,382
Financial liabilities at amortised cost				
Trade and other payables	3,227,748	2,970,872	2,028,498	1,006,517
Lease liabilities	63,524	8,917	63,524	8,917
Loans from shareholders	5,788,202	4,968,200	5,788,202	4,968,200
	9,079,474	7,947,989	7,880,224	5,983,634

* Excluded prepayments and goods and services tax receivables.

6. Loss before taxation

6.1 Significant items

Other than as disclosed elsewhere, loss before taxation for the financial periods is stated after (charging)/ crediting the following:-

		Group			
		3 months ended 30 September		9 months ended 30 September	
	Note	3Q 2026	3Q 2025	9M 2026	9M 2025
		(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Depreciation of plant and equipment		(504)	(503)	(1,510)	(1,854)
Depreciation of right-of-use assets	11	(10,773)	-	(23,052)	-
Presented under other operating income / (expenses):					
Loss on disposal of crypto assets		(38,211)	(888)	(42,341)	(307,131)
Other income		13	13	1,680	1,021
Gain on disposal of plant and equipment		-	-	248	-
Government grants		180	1,079	4,161	3,079
Foreign exchange gain / (loss), net		46,033	(38,655)	5,190	164,030
Impairment loss on crypto assets reversed / (recognised)	9	158,276	126,809	(87,943)	1,135

6.2 Finance costs

	Group			
	3 months ended 30 September		9 months ended 30 September	
	3Q 2026	3Q 2025	9M 2026	9M 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Interest expense on lease liabilities	419	317	1,036	1,317

6.3 Related party transactions

There were transactions with the following related party during the financial period ended 30 September 2026 and 30 September 2025 respectively.

	Group			
	3 months ended 30 September		9 months ended 30 September	
	3Q 2026	3Q 2025	9M 2026	9M 2025
	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$	(Unaudited) S$
Transactions with related party				
Loan from controlling shareholder	170,847	260,000	834,281	660,000
Professional and consulting fee[(1)]	23,106	23,124	69,091	71,134

(1) Related to marketing and operation support services provided by a related party which has common controlling shareholder as the Company.

7. Tax expense

There were no tax expenses incurred for the nine months financial period ended 30 September 2026 (9M 2025: S$Nil).

8. Investment in subsidiaries

	Company	
	30 September 2026	31 December 2025
	(Unaudited)	(Audited)
	S$	S$
Unquoted equity investments, at cost		
At beginning and end of financial period	10,628,098	10,628,098
Accumulated impairment		
At beginning and end of financial period	(10,628,098)	(10,628,098)
Investment in subsidiaries – Net	-	-

9. Intangible assets

		Group			
		Goodwill on Acquisition	Crypto Assets	Software Development	Total
	Note	S$	S$	S$	S$
Cost					
At 1 January 2025		7,183,899	4,419,151	2,774,493	14,377,543
Additions		-	312,181	-	312,181
Partial repayment of advances to third party		-	(116,667)	-	(116,667)
Disposal		-	(822,173)	-	(822,173)
Currency translation differences		(402,421)	(221,915)	(155,419)	(779,755)
At 31 December 2025		6,781,478	3,570,577	2,619,074	12,971,129
Additions		-	1,125,497	-	1,125,497
Partial repayment of advances to third party		-	(1,294)	-	(1,294)
Disposal		-	(1,152,764)	-	(1,152,764)
Currency translation differences		(32,215)	(18,380)	(12,442)	(63,037)
At 30 September 2026		6,749,263	3,523,636	2,606,632	12,879,531
Accumulated Amortisation					
At 1 January 2025		-	-	(1,716,667)	(1,716,667)
Currency translation differences		-	-	96,162	96,162
At 31 December 2025		-	-	(1,620,505)	(1,620,505)
Currency translation differences		-	-	7,698	7,698
At 30 September 2026		-	-	(1,612,807)	(1,612,807)
Accumulated Impairment					
At 1 January 2025		(7,183,899)	(2,987,886)	(1,057,826)	(11,229,611)
Impairment loss recognised		-	(343,694)	-	(343,694)
Currency translation differences		402,421	178,639	59,257	640,317
At 31 December 2025		(6,781,478)	(3,152,941)	(998,569)	(10,932,988)
Impairment loss recognised	6.1	-	(87,943)	-	(87,943)
Currency translation differences		32,215	14,630	4,744	51,589
At 30 September 2026		(6,749,263)	(3,226,254)	(993,825)	(10,969,342)
Carrying Amount					
At 30 September 2026		-	297,382	-	297,382
At 31 December 2025		-	417,636	-	417,636

9.1 Goodwill on Acquisition

The Group recognised a goodwill of S$7,138,481 following the acquisition of subsidiaries, Moonstake Pte Ltd and Moonstake Limited, on 31 May 2021.

The Group tests whether goodwill has suffered any impairment on an annual basis. For all reporting periods, the recoverable amount of the cash-generating units ("**CGU**") is determined based on value-in-use calculations which require the use of assumptions. The calculations use cash flow projections based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rates that are consistent with forecasts included in industry reports specific to the industry in which each CGU operates.

No impairment assessment was performed as at 31 December 2025 and 30 September 2026, as the goodwill had been fully impaired in FY2024, in accordance with SFRS(I) 1-36 *Impairment of Assets*.

9.2 Crypto Assets

The crypto assets held by the Group and the Company are accounted for as intangible assets with indefinite useful lives and are initially measured at cost. Crypto assets with indefinite useful lives are not amortised, but are assessed for impairment annually, and whenever there is an indication that the asset may be impaired.

An impairment loss is recognised when the carrying amount exceeds its recoverable amount. The recoverable amount is the higher of value in use and fair value less costs of disposal. Given the existence of active markets for the crypto assets held, the recoverable amount is determined based on fair value less costs of disposal, with fair value measured using quoted prices at the measurement date. Impairment losses and reversals of impairment losses are recognised in "other operating expenses" and "other operating income" respectively, in condensed interim consolidated statement of profit or loss and other comprehensive income. The Group and the Company assign costs to crypto assets transactions on a first-in, first-out basis.

At the end of each reporting period, the Group and the Company assess whether crypto assets are impaired by comparing their carrying amounts with their recoverable amounts, determined using quoted price in United States dollars obtained from active markets, with CoinMarketCap (www.coinmarketcap.com) used as the primary reference at closing Coordinated Universal Time.

For the nine months financial period ended 30 September 2026, an impairment loss of S$87,943 (FY2025: S$343,694) was recognised for the Group.

9.3 Software Development

Software development relates to software development costs capitalised for MS Group's staking pool protocol and blockchain nodes setup and implementation, staking services management system and digital wallet solutions.

Software development is stated at cost less accumulated amortisation and impairment losses, if any. The cost is amortised using the straight-line method over the estimated useful life of 5 years. The amortisation of software development costs is included in "administrative expenses" in condensed interim consolidated profit or loss and other comprehensive income.

As at 31 December 2025, management assessed whether there were any indicators of reversal of impairment in accordance with SFRS(I) 1-36 *Impairment of Assets* and determined that no such indicators existed. Accordingly, no reversal of impairment was recognised during the year.

As mentioned above, for the nine months financial period ended 30 September 2026, no impairment loss (FY2025: S$Nil) was recognised for the Group.

10. Plant and equipment

During the nine-month financial period ended 30 September 2026, the Group disposed of certain fully depreciated plant and equipment with a net carrying amount of S$0 (30 September 2025: S$Nil). Accordingly, the disposal proceeds received were recognised in full as gain on disposal of plant and equipment. The Group did not acquire any assets and there were no asset write-offs, during the financial period.

11. Right-of-use assets

	Group and Company
	Office premises
	S$
Cost	
At 1 January 2025 and 31 December 2025	79,416
Lease modification	86,175
At 30 September 2026	165,591
Accumulated Depreciation	
At 1 January 2025 and 31 December 2025	(31,169)
Depreciation	(23,052)
At 30 September 2026	(54,221)
Accumulated Impairment	
At 1 January 2025, 31 December 2025 and 30 September 2026	(48,247)
Carrying Amount	
At 30 September 2026	63,123
At 31 December 2025	-

In February 2024, the Group entered into two-year lease for an office premise in LTC Building C along 14 Arumugam Road. This lease has resulted in an addition to the rights-of-use assets and the lease liabilities (Note 12) respectively. The lease was renewed in February 2026 for another 2 years, until March 2028.

The Group assessed for indicators that the impairment loss recognised in prior period may no longer exist or may have decreased in accordance with SFRS(I) 1-36 *Impairment of Assets*, on an annual basis.

12. Lease liabilities

	Group and Company	
	30 September 2026	31 December 2025
	(Unaudited) S$	(Audited) S$
Undiscounted lease payments due:		
- Year 1	44,160	8,981
- Year 2	20,537	-
	64,697	8,981
Less: Future interest cost	(1,173)	(64)
	63,524	8,917
Presented as:		
- Non-current	20,405	-
- Current	43,119	8,917
	63,524	8,917

Interest expense on lease liabilities of S$1,036 for 9M 2026 (9M 2025: S$1,317) is recognised within "finance costs" in the condensed interim consolidated profit and loss and other comprehensive income.

13. Trade and other payables

	Group		Company	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
Current				
Trade payables	70,332	35,318	-	-
Other payables	539,941	541,755	152,521	207,375
Amount due to director (non-trade)	200,805	98,645	126,243	-
Amount due to a subsidiary (non-trade)	-	-	1,315,501	464,585
Interest payable (convertible notes)	66,465	66,782	66,465	66,782
Loan from Executive Chairman in crypto assets [(1)]	127,801	128,411	-	-
Accrued expenses	455,266	323,092	367,768	267,775
	1,460,610	1,194,003	2,028,498	1,006,517
Non-current				
Advances in crypto assets [(2)]	1,767,138	1,776,869	-	-
Total	3,227,748	2,970,872	2,028,498	1,006,517

(1) Loan from Executive Chairman in crypto assets is interest-free and repayable on demand.

(2) Advances in crypto assets received from a third party of S$1,767,138 (31 December 2025: S$1,776,869) are non-interest bearing. On 30 December 2025, the Group entered into an agreement with the third party to extend the repayment date of the advances in crypto assets to after 1 January 2028.

13. Trade and other payables (cont'd)

Trade and other payables are denominated in the following currencies:

	Group		Company	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Unaudited) S$	(Audited) S$	(Unaudited) S$	(Audited) S$
Singapore dollar	529,655	532,071	1,830,550	934,470
United States dollar	2,698,093	2,438,801	197,948	72,047
	3,227,748	2,970,872	2,028,498	1,006,517

14. Provision

In 2020, a lender (the "**Lender**") extended loans totalling approximately S$1.6 million to Moonstake Pte Ltd and Moonstake Limited (the "**Original Loans**"). The provision for revenue sharing of approximately S$0.2 million arose from the Deed of Novation entered into by Moonstake Pte Ltd, Moonstake Limited, the Lender and a third party as part of the conditions precedent to be fulfilled, with terms and conditions being satisfactory to the Company prior to the completion of the acquisition of Moonstake Pte Ltd.

The entry into the Deed of Novation was to transfer fully the loan liabilities of approximately S$1.6 million to a third party with a consideration to share 2.2% of Moonstake Limited's revenue with the transferee for the period from 1 September 2020 to 31 December 2026. The Lender continued to have loan receivables which had the same principal amounts with the Original Loans from the third party.

15. Loans from shareholders

Aggregate amount of Group's and Company's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 September 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured S$	Unsecured S$	Secured S$	Unsecured S$
-	-	-	-

Amount repayable after one year

As at 30 September 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured S$	Unsecured S$	Secured S$	Unsecured S$
-	5,788,202	-	4,968,200

Loans and borrowings

On 30 June 2026, the Company entered into an agreement with North Ventures Pte. Ltd. ("**NVPL**") to further extend the repayment date of the loans of (i) S$400,000 and (ii) US$2,000,000 (S$2,556,000 [(1)]) respectively to after 1 January 2028. The loans from NVPL are interest-free and unsecured.

On 30 June 2026, the controlling shareholder of the Company, who is also the Chief Executive Officer of the Company's wholly-owned subsidiary, Moonstake Pte. Ltd., agreed to extend the repayment date of the interest free loan of S$2,000,000 to 1 January 2028.

During the nine months financial period ended 30 September 2026, the Company received a loan of US$659,000 (S$842,202 [(2)]) from the controlling shareholder of the Company. This loan is interest-free, unsecured and repayable after 1 January 2028. As at the nine months financial period ended 30 September 2026, the Company has repaid S$10,000 to the controlling shareholder.

(1) US$2,000,000 @ USD/SGD closing rate of 1.278 as at 30 September 2026

(2) US$659,000 @ USD/SGD closing rate of 1.278 as at 30 September 2026

16. Share Capital

16.1 Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Group and the Company			
	30 September 2026		31 December 2025	
	(Unaudited)		(Audited)	
	No. of shares	Amount	No. of shares	Amount
		S$		S$
Issued and paid-up share capital				
At beginning of financial period / year	219,048,924	26,161,182	218,048,924	25,912,480
Issuance of new ordinary shares (1)	-	-	1,000,000	248,702
Issuance of new ordinary shares (2)	1,016,950	60,000	-	-
At end of financial period / year	220,065,874	26,221,182	219,048,924	26,161,182

(1) On 30 May 2025, the Company issued and allotted 1,000,000 ordinary shares under the OIO Performance Share Plan.
(2) On 2 June 2026, the Company issued and allotted 1,016,950 ordinary shares under the OIO Performance Share Plan.

The Company did not have any outstanding convertible notes, treasury shares or subsidiary holdings as at 30 September 2026 and 31 December 2025.

16.2 To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30 September 2026 (Unaudited)	As at 31 December 2025 (Audited)
Total number of issued shares	220,065,874	219,048,924

The Company did not have any treasury shares as at 30 September 2026 and 31 December 2025.

16.3 A statement showing all sales, transfers, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

16.4 A statement showing all sales, transfers, cancellation and/ or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellation and/or use of subsidiary holdings during and as at the end of the current financial period reported on.

17. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	3 months ended 30 September		9 months ended 30 September	
	3Q 2026	3Q 2025	9M 2026	9M 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Loss attributable to the owners of the Group (S$)	(193,681)	(295,533)	(1,244,101)	(1,227,760)
Weighted average number of ordinary shares in issue	220,065,874	219,048,924	219,386,050	210,969,671
Basic loss per share (cents)	(0.09)	(0.13)	(0.57)	(0.58)
Weighted average number of ordinary shares (diluted) in issue	220,065,874	219,048,924	219,386,050	210,969,671
Diluted loss per share (cents)	(0.09)	(0.13)	(0.57)	(0.58)

Diluted earnings per share is the same as basic earnings per share due to the absence of any dilutive financial instruments for the financial periods ended 30 September 2026 and 30 September 2025 respectively.

18. Net Liability Value

Net liability value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

(a) Current period reported on; and

(b) Immediately preceding financial year.

	Group		Company	
	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Net liability value (S$)	(8,819,108)	(7,627,326)	(6,762,208)	(5,951,052)
Number of ordinary shares in issue	220,065,874	219,048,924	220,065,874	219,048,924
Net liability value per ordinary share (cents)	(4.01)	(3.48)	(3.07)	(2.72)

19. Subsequent Events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

F. Other Information required by Appendix 7C of the Catalist Rules

20. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

21. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

21A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable as the audit opinion for FY2025 was issued based on material uncertainty relating to going concern.

22. A review of the performance of the group, to the extent necessary for a reasonable understanding of the Group's business. The review must discuss:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

Review for the performance of the Group for the financial periods ended 30 September 2026 ("9M 2026") and 30 September 2025 ("9M 2025")

CONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Financial Performance – 9M 2026 vs 9M 2025

Revenue, cost of sales, gross profit/gross loss and gross profit/loss margin

Revenue decreased by approximately S$200,000 or 73.3% to approximately S$73,000 for 9M 2026, compared with approximately S$273,000 for 9M 2025. The decrease was mainly attributable to lower income from digital wallet and staking services. In addition, revenue is affected by the crypto asset prices which have been on general downward trend. .

Cost of sales decreased by approximately S$52,000 or 36.4%, to approximately S$91,000 for 9M 2026, compared with approximately S$143,000 for 9M 2025 mainly due to lower cost of outsourcing services and commission expenses. The decrease in cost of sales was not in proportion with revenue as it includes certain fixed costs which do not decrease in line with revenue.

Consequently, the Group reported a gross loss of approximately S$18,000 in 9M 2026 compared to gross profit of approximately S$130,000 in 9M 2025. 9M 2026 recorded a negative margin of 24.5% compared with 47.8% in 9M 2025.

Other operating income

Other operating income decreased by approximately S$158,000 or 93.3% to approximately S$11,000 for 9M 2026, compared with approximately S$169,000 for 9M 2025. This was mainly due to lower foreign exchange gain by approximately S$159,000, partially offset by higher government grants income by approximately S$1,000.

Operating Expenses

Administrative expenses decreased by approximately S$113,000 or 9.2% to approximately S$1,106,000 for 9M 2026, compared with approximately S$1,219,000 for 9M 2025. The decrease in administrative expenses was mainly attributable to (i) absence of investor relations expenses by approximately S$32,000 incurred in 9M 2025; (ii) lower staff-related expenses by approximately S$44,000, (iii) lower professional fees by approximately S$41,000; (iv) lower software development expenses of approximately S$14,000; and (v) lower general and miscellaneous expenses by approximately S$3,000. The decrease was partially offset by higher depreciation of right-of-use assets of approximately S$23,000 in 9M 2026 (9M 2025: S$Nil).

Other operating expenses decreased by approximately S$177,000 or 57.6% to approximately S$130,000 for 9M 2026 compared with approximately S$307,000 in 9M 2025. The decrease was mainly due to lower loss on disposal of crypto assets by approximately S$265,000, partially offset by impairment loss on crypto assets of approximately S$88,000 in 9M 2026 (9M 2025: reversal of impairment loss of approximately S$1,000).

Finance costs

Finance costs comprise interest expense from lease liabilities. Finance costs decreased by approximately S$300 or 21.3% to approximately S$1,000 in 9M 2026, compared with approximately S$1,300 in 9M 2025, mainly due to lower interest-bearing balance during 9M 2026 and a lower discount rate applied to the lease modification following the renewal of office lease.

Income tax expenses

No income tax expenses were recognised for 9M 2026 and 9M 2025 due to the loss incurred in both financial periods.

Loss for the financial period

As a result of the above, loss for the financial period increased by approximately S$0.01 million or 1.3% to approximately S$1.24 million for 9M 2026, compared with approximately S$1.23 million for 9M 2025.

Financial Performance – 3Q 2026 vs 3Q 2025

Revenue, cost of sales, gross profit/gross loss and gross profit/loss margin

Revenue decreased by approximately S$58,000 or 75.6% to approximately S$18,000 in 3Q 2026, compared with approximately S$76,000 in 3Q 2025 due to lower digital wallets and staking services.

Cost of sales decreased by approximately S$12,000 or 29.2% to approximately S$29,000 in 3Q 2026, compared with approximately S$41,000 in 3Q 2025 due to lower cost of outsourcing services and commission expenses. The decrease in cost of sales was not in proportion with revenue as it includes certain fixed costs which do not decrease in line with revenue.

Consequently, the Group reported a gross loss of approximately S$11,000 in 3Q 2026, as compared to gross profit of approximately S$35,000 in 3Q 2025. 3Q 2026 recorded a negative margin of 57.1% compared with 45.9% in 3Q 2025.

Other operating income

Other operating income increased by approximately S$77,000 or 59.9% to approximately S$205,000 in 3Q 2026 compared with S$128,000 in 3Q 2025. This was mainly due to (i) net foreign exchange gain in 3Q 2026 of approximately S$46,000 as compared to net foreign exchange loss of approximately S$39,000 in 3Q 2025; and (ii) higher reversal of impairment loss on crypto assets by approximately S$31,000.

Operating Expenses

Administrative expenses decreased by approximately S$69,000 or 16.6% to approximately S$349,000 in 3Q 2026 compared with approximately S$418,000 in 3Q 2025. The decrease was mainly due to (i) lower professional fees by approximately S$34,000; (ii) lower staff related costs by approximately S$29,000; (iii) absence of investor relations expenses in 3Q 2026 (3Q 2025: approximately S$10,000); (iv) lower software development expenses by approximately S$4,000; and (v) lower general and miscellaneous expenses by approximately S$3,000. The decrease was partially offset by higher depreciation of right-of-use assets of approximately S$11,000 in 3Q 2026 as compared to none in 3Q 2025.

Other operating expenses decreased by approximately S$2,000 or 3.4% to approximately S$38,000 in 3Q 2026, from approximately S$40,000 in 3Q 2025, mainly due to absence of net foreign exchange loss in 3Q 2026 as compared to approximately S$39,000 in 3Q 2025. This decrease was partially offset by higher loss on disposal of crypto assets in 3Q 2026 by approximately S$37,000.

Finance costs

Finance costs comprise of interest expense from lease liabilities which remained substantially unchanged between 3Q 2026 and 3Q 2025. Although the office lease was modified during the financial period 9M 2026, the impact on finance costs was not material.

Income tax expenses

No income tax expenses were recognised in 3Q 2026 and 3Q 2025 due to the loss incurred in both financial periods.

Loss for the financial period

As a result of the above, loss for the financial period decreased by approximately S$102,000 or 34.5% to approximately S$194,000 in 3Q 2026 compared with approximately S$296,000 in 3Q 2025.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Non-current assets decreased by approximately S$59,000 to approximately S$361,000 as at 30 September 2026 compared with approximately S$420,000 as at 31 December 2025. The decrease was mainly due to (i) decrease carrying amount of crypto assets of approximately S$120,000; and (ii) decrease in carrying amount of plant and equipment by approximately S$2,000 due to depreciation. The decrease was partially offset by the recognition of right-of-use assets following the renewal of office lease, with carrying amount of approximately S$63,000 as at 30 September 2026.

The decrease in the carrying amount of crypto assets arose mainly from (i) disposal of crypto assets of approximately S$1,153,000 used for settlement of expenses and conversion into fiat currency; (ii) impairment loss on crypto assets of approximately S$88,000 recognised reflecting the decline in the recoverable amount of the assets; and (iii) foreign exchange translation loss of approximately S$4,000. These decreases were partially offset by (i) shareholder loans and advances from director received in the form of crypto assets of approximately S$1,053,000; and (ii) crypto assets of approximately S$72,000 received as revenue.

Current assets decreased by approximately S$4,000 to approximately S$72,000 as at 30 September 2026 compared with approximately S$76,000 as at 31 December 2025. The decrease was mainly due to decrease in other receivables by approximately S$2,000 and decrease in cash and bank balances of approximately S$2,000. Please refer to the interim consolidated Statement of Cash Flows for details.

Non-current liabilities increased by approximately S$0.83 million to approximately S$7.58 million as at 30 September 2026 from approximately S$6.75 million as at 31 December 2025. The increase was mainly due to loans received from a shareholder of approximately S$0.8 million and increase in lease liabilities of approximately S$0.02 million following the renewal of office lease in February 2026.

Current liabilities increased by approximately S$0.30 million to approximately S$1.68 million as at 30 September 2026 from approximately S$1.38 million as at 31 December 2025. The increase was mainly due to (i) increase in trade and other payables by approximately S$0.27 million due to slower repayment during the financial period; and (ii) increase in lease liabilities of approximately S$0.03 million following the renewal of office lease in February 2026.

As a result, the Group recorded a negative working capital of approximately S$1.6 million as at 30 September 2026 as compared to a negative working capital of approximately S$1.3 million as at 31 December 2025.

The negative shareholders' equity increased by approximately S$1.2 million from a deficit of approximately S$7.6 million as at 31 December 2025 to a deficit of approximately S$8.8 million as at 30 September 2026, mainly attributable to the losses recorded for 9M 2026.

Notwithstanding the negative net working capital position and deficit in shareholders' equity, the Board is of the view that the Group will be able to operate as a going concern based on the factors set out below:

(a) The crypto-currencies of S$297,382 which can be converted to fiat currencies are included in the intangible assets in the non-current assets;

(b) On 30 June 2026, the Company entered into an agreement with a controlling shareholder of the Company, who is also the Chief Executive Officer of the Company's wholly owned subsidiary, Moonstake Pte Ltd. to extend the repayment date of the interest-free loan of S$2.0 million to 1 January 2028;

(c) In 9M 2026, a further loan of approximately S$832,000 was received from the controlling shareholder of the Company (mentioned in (b) above) for working capital requirements;

(d) The controlling shareholder of the Company (mentioned in (b) above) has agreed to provide continuing financial support, of up to S$2.0 million in cash, to the Group for approximately twelve (12) months from 7 April 2026, to enable the Group to meet its obligations as and when they fall due and to carry on its business in the ordinary course; and

(e) The Group continues to explore suitable corporate funds raising exercise(s) to facilitate investment to support business growth, including potential acquisition of income generating assets, and liabilities repayment as and when they fall due.

The Board confirms that the Group will be able to meet its short-term debt obligations when they fall due based on the implementation of the aforementioned steps and continue to operate as a going concern and confirmed that all material disclosures have been provided for trading of the Company's shares to continue in an orderly manner.

CONSOLIDATED STATEMENT OF CASH FLOWS

9M 2026 vs 9M 2025

The Group's net cash outflow in operating activities was approximately S$0.9 million for 9M 2026. This consisted of cash used in operating activities before changes in working capital of approximately S$1.1 million, and net working capital inflow of approximately S$0.2 million. It was noted that Moonstake Group received a part of its revenue in crypto of approximately S$72,000 during 9M 2026 which was recognised as intangible assets as at 30 September 2026 and not treated as cash and cash equivalents for accounting purposes.

A net cash inflow of approximately S$61,000 was recorded in investing activities for 9M 2026, mainly due to the conversion of crypto assets into fiat currency.

A net cash inflow of approximately S$851,000 was recorded in financing activities for 9M 2026. This was mainly attributable to proceeds from shareholder's loan of approximately $792,000 and advances from a director of approximately S$91,000, partially offset by payment of lease liabilities and interest of approximately S$33,000.

As at 30 September 2026, the cash and cash equivalents stood at approximately S$9,000, which was a decrease of approximately S$3,000 compared with approximately S$12,000 as at 31 December 2025.

3Q 2026 vs 3Q 2025

The Group's net cash outflow in operating activities was approximately S$200,000 in 3Q 2026. This consisted of cash used in operating activities before changes in working capital of approximately S$354,000, and net working capital inflow of approximately S$153,000. It was noted that Moonstake Group received a part of its revenue in crypto of approximately S$18,000 during 3Q 2026 which was recognised as intangible assets as at 30 September 2026 and not treated as cash and cash equivalents for accounting purposes.

A net cash inflow of approximately S$57,000 was recorded in investing activities for 3Q 2026, mainly due to conversion of crypto assets into fiat currency.

A net cash inflow of approximately S$139,000 was recorded in financing activities in 3Q 2026 mainly due to proceeds from shareholder's loan of approximately S$170,000, partially offset by repayment of advances to a director of approximately S$20,000 and payment of lease liabilities and interest of approximately S$11,000.

23. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

24. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The digital asset industry continues to evolve amid volatile market conditions and an increasingly defined global regulatory landscape.

The industry faces significant digital asset price volatility, changing market liquidity and investor sentiment, cybersecurity and operational risks[(1)][(2)]. The Group's performance may continue to be affected by downward movements in digital asset prices, demand for its digital wallet and staking-related services.

The Group continues to manage costs carefully and use its resources prudently, while evaluating opportunities to strengthen its business. The Group remains dependent on continued financial support from its controlling shareholder to fund its working capital requirements.

(1) IMF Annual Report 2026, "New Frontiers for Digital Finance" https://www.imf.org/annual-report/2026/in-focus/new-frontiers-for-digital-finance/

(2) BIS Annual Economic Report 2026, June 2026. https://www.bis.org/publications/aer-2026-0

25. If a decision regarding dividend has been made:

(a) Whether an interim/ final ordinary dividend has been declared/ recommended; and

Nil.

(b)(i) Amount per share (cents)

Not applicable.

(b)(ii) Previous corresponding period

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of the shareholders, this must be stated).

Not applicable

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

26. If no dividend has been declared/ recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for 9M 2026 in view of the loss incurred during the financial period and to conserve cash for the Group's business operations and growth.

27. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for IPT pursuant to Rule 920(1)(a)(ii) of the Catalist Rules. There were no IPT entered into by the Group for 9M 2026 as required to be disclosed pursuant to Rule 1204(17) of the Catalist Rules.

28. Disclosures on Incorporation of Entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A.

Not applicable.

29. Negative Confirmation by the Board Pursuant to Rule 705(5)

To the best of the Board of Directors' knowledge, nothing has come to their attention which may render the unaudited interim condensed financial statements of the Group for the third quarter and nine months ended 30 September 2026 to be false or misleading in any material aspect.

Yusaku Mishima	Foo Kia Juah
Executive Chairman	Lead Independent Non-Executive Director

30. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Listing Manual.

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Chairman
11 November 2026

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.