
ISSUE OF S\$50,000,000 5.50% FIXED RATE NOTES DUE 2018 UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY VALUEMAX GROUP LIMITED

Further to the announcement dated 26 May 2016 in relation to the above subject matter, ValueMax Group Limited (the "**Company**") wishes to announce that it has today issued S\$50,000,000 5.50% fixed rate notes due 2018 (the "**Series 001 Notes**") pursuant to the S\$300,000,000 multicurrency medium term note programme (the "**Programme**") established by the Company on 22 April 2016. DBS Bank Ltd. acted as the sole lead manager and bookrunner for the Series 001 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing and quotation of the Series 001 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the Programme or the Series 001 Notes.

The Series 001 Notes are expected to be listed on the SGX-ST on 7 June 2016.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

6 June 2016