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中國康大食品有限公司

**CHINA KANGDA FOOD COMPANY LIMITED**

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of China Kangda Food Company Limited (the “Company”) dated 28 March 2017 (the “Announcement”) regarding the announcement of financial results for the year ended 31 December 2016. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The below will be added in the Announcement.

### **EXTRACT OF THE AUDITORS’ REPORT**

The following is an extract of the independent auditor’s report on the Group’s annual financial statements for the year ended 31 December 2016:

In our opinion, the consolidated financial statements present fairly, in all material respects, of the consolidated financial position of the Group as at 31 December 2016, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (“IFRSs”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

### **Material Uncertainty Related to Going Concern**

We draw attention to note 3(b) in the consolidated financial statements, which the Group’s current liabilities exceeded its current assets by approximately RMB268 million as at 31 December 2016. As stated in note 3(b), this event or condition, along with other matters as set forth in note 3(b), indicate that a material uncertainty exists that may cast significant doubt on the Group’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Save for the aforesaid, the contents of the Announcement remain the same.

**By order of the Board**  
**China Kangda Food Company Limited**  
**Fong William**  
*Company Secretary*

Hong Kong, 29 March 2017

*As at the date of this announcement, the executive directors of the Company are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive directors of the Company are Mr. Chong Soo Hoon, Sean, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.*