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POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON DECEMBER 29, 2015

The Board is pleased to announce that the Ordinary Resolutions set out in the Notice of the SGM were duly passed by way of poll by the Shareholders at the SGM held on December 29, 2015.

Reference is made to the notice of the special general meeting (the “SGM”) of Alibaba Pictures Group Limited (the “Company”) dated December 9, 2015 (the “Notice”) and the circular of the Company dated December 9, 2015 (the “Circular”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The board of directors of the Company (the “Board”) is pleased to announce that the ordinary resolutions (the “Ordinary Resolutions”) set out in the Notice of the SGM were duly passed by way of poll by the shareholders of the Company (the “Shareholders”) at the SGM held on December 29, 2015. Details of the poll results in respect of the Ordinary Resolutions proposed at the SGM are as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	(a) To confirm, approve and ratify the framework agreement (“ <u>Framework Agreement</u> ”) entered into between the Company and Alibaba Group Holding Limited (“ <u>AGH</u> ”) on November 4, 2015 pursuant to which AGH shall sell, and the Company shall purchase, the online movie ticketing business and Yulebao (“ <u>Target Business</u> ”).	3,057,918,166 (99.601%)	12,246,464 (0.399%)
	(b) To approve the share purchase agreement to be entered between the Company and AGH pursuant to which AGH shall sell, and the Company shall purchase, the entire issued share capital of Aurora Media (BVI) Limited.	3,057,918,166 (99.601%)	12,246,464 (0.399%)

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	(c) To approve the assignment of intellectual property assets to be entered into between the Company as assignee and AGH as assignor.	3,057,918,166 (99.601%)	12,246,464 (0.399%)
	(d) To approve the AGH SBC reimbursement agreement to be entered into between the Company and AGH in relation to certain employees of AGH or its affiliates whose primary responsibilities, as of November 4, 2015, were to support the Target Business.	3,057,918,166 (99.601%)	12,246,464 (0.399%)
	(e) To confirm, approve and ratify the transactions contemplated under (a) to (d) above, including without limitation: (1) the transfer of the Target Business under the restructuring of the Target Business as set out in the Framework Agreement to be completed after completion of the acquisition of the Target Business; and (2) the continuing connected transaction contemplated under the shared services agreement in relation to office space and support services, customer service support, business intelligence services, maintenance service for the Yulebao database, office system and support services, procurement function support services and SMS platform services, entered into on November 4, 2015 between the Company and AGH (“ <u>Shared Services Agreement</u> ”).	3,057,918,166 (99.601%)	12,246,464 (0.399%)
	(f) To authorise any director(s) of the Company for and on behalf of the Company to sign, seal, execute and deliver all such documents and deeds, and do all such acts, matters and things as they may in their discretion consider necessary or desirable to implement and/or effect the transactions contemplated by the Framework Agreement and the Shared Services Agreement and the amendment, variation or modification of the terms and conditions of the Framework Agreement and the Shared Services Agreement on such terms and conditions as any director(s) of the Company may think fit.	3,057,998,166 (99.604%)	12,166,464 (0.396%)

Notes:

1. The full text of the above resolutions are set out in the Notice.
2. As more than 50% of votes were cast in favor of each of the above resolutions, all the above resolutions were duly passed as Ordinary Resolutions of the Company.
3. As at the date of the SGM, the total number of Shares in issue was 25,234,561,410. As stated in the Circular, Ali CV Investment Holding Limited and its associates were required to abstain from voting and have so abstained from voting on the resolutions proposed at the SGM. Ali CV Investment Holding Limited held 12,488,058,846 Shares, representing approximately 49.49% of the total issued share capital of the Company. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the Ordinary Resolutions proposed at the SGM was 12,746,502,564, representing approximately 50.51% of the total issued share capital of the Company.
4. There were no Shares entitling the holders to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules.
5. The Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the SGM.

On behalf of the Board
Alibaba Pictures Group Limited
Shao Xiaofeng
Chairman

Hong Kong, December 29, 2015

As at the date of this announcement, the Board comprises Mr. Shao Xiaofeng, Mr. Liu Chunning and Mr. Zhang Qiang, being the executive directors; Mr. Li Lian Jie, being the non-executive director; and Ms. Song Lixin and Mr. Tong Xiaomeng, being the independent non-executive directors.