

**SINCAP GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201005165G)

**RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 25 APRIL 2014**

The Board of Directors of Sincap Group Limited (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company held on 25 April 2014 ("**AGM**"), all the resolutions relating to the matters set out in the Notice of AGM dated 9 April 2014 were duly passed by the shareholders of the Company.

The results of the AGM are set out below:

| Resolutions  | FOR           |              | AGAINST       |              | Total No. of Valid Votes Cast |
|--|---------------|--------------|---------------|--------------|-------------------------------|
|  | No. of Shares | Percentage % | No. of Shares | Percentage % |                               |
| Resolution 1:<br>Directors' Report And Audited Accounts                                    | 90,377,000    | 100%         | 0             | 0%           | 90,377,000                    |
| Resolution 2:<br>Re-election of Mr. Fu Hao   | 90,377,000    | 100%         | 0             | 0%           | 90,377,000                    |
| Resolution 3:<br>Re-election of Mr. Yap Kian Peng  | 90,377,000    | 100%         | 0             | 0%           | 90,377,000                    |
| Resolution 4:<br>Directors' fees for financial year ended 31 December 2013                 | 90,377,000    | 100%         | 0             | 0%           | 90,377,000                    |
| Resolution 5:<br>Re-appointment of Auditors and authority to Directors to fix remuneration | 90,377,000    | 100%         | 0             | 0%           | 90,377,000                    |

|  |            |      |   |    |            |
|--|------------|------|---|----|------------|
| Resolution 6:<br>General Authority to allot and issue shares                                 | 90,377,000 | 100% | 0 | 0% | 90,377,000 |
| Resolution 7:<br>Authority to allot and issue shares under the Sincap Performance Share Plan | 90,377,000 | 100% | 0 | 0% | 90,377,000 |

Mr. Yap Kian Peng, an Independent Director, was re-elected at the AGM. Mr. Yap Kian Peng remains the Lead Independent Director and Chairman of the Audit and Risk Committee and a member of the Nominating Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Lun Chee Leong  
Company Secretary  
25 April 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*