PLATO CAPITAL LIMITED

Company Registration Number: 199907443M
Incorporated in Singapore

COMPLETION OF DISPOSAL OF PROPERTY AND BUSINESS

Further to the announcement dated 10 February 2016, the Board of Directors of Plato Capital Limited ("**Company**") wishes to announce the completion of both the sale of the (i) property known as 609 Swanston Street, Melbourne Victoria by TP Melbourne Pty Limited as trustee for TP Hotel (Melbourne) Trust (the "**Property Vendor**"); and (ii) hotel business owned by TP Services (Melbourne) Pty Limited (the "**Business Vendor"**).

The Property Vendor and the Business Vendor are both 100% subsidiaries of TP Real Estate Holdings Pte. Ltd. which is the joint venture company in which the Company has a 50% effective interest.

BY ORDER OF THE BOARD
Oh Teik Khim
Director
11 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.