



Soup Restaurant Group Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199103597Z)

PROFIT GUIDANCE FOR THE SECOND QUARTER ENDED 30 JUNE 2016

The Board of Directors of Soup Restaurant Group Limited wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results for the second quarter ended 30 June 2016 (“2Q2016”), the Company and its subsidiaries (collectively referred to as the “Group”) is expected to report a loss for 2Q2016 as compared to a profit recorded in the corresponding period of the previous year.

The expected losses were mainly due to the closure of two profitable outlets, the first due to extensive mall refurbishments and the second was slated for relocation upon expiry of the lease. Furthermore, the Group has incurred pre-operating expenses for the opening of a new outlet at the end of the second quarter.

Nevertheless, the revenue from existing outlets has increased as compared to the corresponding period of the previous year. For the six months ended 30 June 2016, the Group is expected to remain profitable.

Further details of the Group’s performance will be disclosed when the Company announces its results for 2Q2016.

BY ORDER OF THE BOARD

Chong In Bee
Company Secretary

29 July 2016