SAMKO TIMBER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2021

The board of directors (the "**Board**") of Samko Timber Limited (the "**Company**") wishes to announce that at the annual general meeting ("**AGM**") of the Company held by way of electronic means on 30 April 2021, all resolutions relating to matters set out in the Notice of AGM dated 15 April 2021 were duly approved and passed by the shareholders of the Company, on a poll vote.

1. The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
1	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020 together with the Independent Auditors' Report	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
2	Re-election of Mr Sim Idrus Munandar as a Director	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
3	Re-election of Mr Ito Sumardi as a Director	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
4	Re-election of Mr Hadi Daryanto as a Director	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
5	Approval of Directors' fees amounting to S$268,446 for the financial year ending 31 December 2021	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)*	No. of shares	As a percentage of total number of votes for and against the resolution (%)*
6	Re-appointment of Messrs Moore Stephens LLP as Auditors	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
7	Authority to allot and issue new shares	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
8	Authority to issue shares under the Samko Timber Performance Share Plan	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
9	Approval for the continued appointment of Mr Sim Idrus Munandar, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06
10	Approval for the continued appointment of Mr Sim Idrus Munandar, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	220,662,077	219,662,077	99.55	1,000,000	0.45
11	Approval for the continued appointment of Mr Ng Cher Yan, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	1,756,057,270	1,755,057,270	99.94	1,000,000	0.06

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	**Details**		**No. of shares**	**As a percentage of total number of votes for and against the resolution (%)***	**No. of shares**	**As a percentage of total number of votes for and against the resolution (%)***
12	Approval for the continued appointment of Mr Ng Cher Yan, as an Independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	220,662,077	219,662,077	99.55	1,000,000	0.45

** Percentage of total number of votes for and against the resolution is due to rounding.*

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following parties had abstained from voting on the Resolution 10 and Resolution 12 in relation to the approval for the continued appointment of Mr Sim Idrus Munandar and Mr Ng Cher Yan, as Independent Directors, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST:

Name of the Party	Number of Shares held in the Company
Riko Setyabudhy Handoko	14,722,178
Sampoerna Forestry Limited	1,520,673,015

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to vote at the AGM today.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following:

(a) Re-election of a Director to the Audit Committee

Mr Sim Idrus Munandar, who was re-elected as a Director of the Company, remains as the Chairman of the Nomination Committee and Board Risk Committee, a member of the Audit Committee and Remuneration Committee of the Company respectively. The Board considered Mr Sim Idrus Munandar to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Continued Appointment of Independent Directors

Mr Sim Idrus Munandar and Mr Ng Cher Yan remain as Independent Directors of the Company and shall continue to be Independent Directors until the earlier of: (i) their retirement or resignation; or (ii) the conclusion of the third AGM following the passing of Resolutions 9, 10, 11 and 12.

(c) Retirement of an Independent Director

As part of the Board renewal process in line with good governance practices, Mr Wee Ewe Lay Laurence has retired by rotation pursuant to Article 94 of the Company's Constitution as an Independent Director of the Company at the conclusion of the AGM held today. Upon his retirement, he has also ceased as the Chairman of the Remuneration Committee and a member of the Audit Committee, Nomination Committee and Board Risk Committee of the Company respectively.

The Board and the management would like to express their gratitude and appreciation to Mr Wee Ewe Lay Laurence for his invaluable contributions and services to the Board and the Company during his tenures as Independent Director of the Company.

The detailed template announcement of cessation of Mr Wee Ewe Lay Laurence as required under Rule 704(7) of the Listing Manual of the SGX-ST will be released to the SGX-ST in a separate announcement today.

(d) Changes to the Composition of the Board and Board Committees

Following the retirement of Mr Wee Ewe Lay Laurence as Independent Director of the Company, the Board wishes to announce the following changes with immediate effect:

(i) Appointment of Mr Hadi Daryanto as member of the Audit Committee; and
(ii) Appointment of Mr Ito Sumardi as Chairman of the Remuneration Committee and member of the Nomination Committee.

Consequent to the above changes, the composition of the Board and Board Committees of the Company is now as follows:

Board of Directors

Mr Eka Dharmajanto Kasih	- Non-Independent and Non-Executive Chairman
Mr Riko Setyabudhy Handoko	- Executive Director and Chief Executive Officer
Mr Michael Joseph Sampoerna	- Non-Independent and Non-Executive Director
Mr Ng Cher Yan	- Lead Independent and Non-Executive Director
Mr Sim Idrus Munandar	- Independent and Non-Executive Director
Mr Ito Sumardi	- Independent and Non-Executive Director
Mr Hadi Daryanto	- Independent and Non-Executive Director

Audit Committee

Mr Ng Cher Yan	- Chairman
Mr Sim Idrus Munandar	- Member
Mr Hadi Daryanto	- Member

Nomination Committee

Mr Sim Idrus Munandar	- Chairman
Mr Ng Cher Yan	- Member
Mr Ito Sumardi	- Member

Remuneration Committee

Mr Ito Sumardi	- Chairman
Mr Ng Cher Yan	- Member
Mr Sim Idrus Munandar	- Member

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

30 April 2021