BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

STRIKING-OFF OF A DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") wishes to announce that following the Company's announcement on 30 November 2016, Phelago Holdings Pte. Ltd. ("**Phelago**"), a dormant wholly-owned subsidiary of the Company, had been struck off from the Register of Companies (the "**Register**") on 9 March 2017 pursuant to Section 344A of the Companies Act, Chapter 50.

The striking-off of Phelago is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of Phelago.

By Order of the Board
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
24 March 2017