

METAL COMPONENT ENGINEERING LIMITED
Incorporated in the Republic of Singapore
Company Registration No.: 198804700N

PROPOSED PLACEMENT OF AN AGGREGATE OF 155,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.022 FOR EACH PLACEMENT SHARE (THE "PLACEMENT")

– RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in Metal Component Engineering Limited's ("Company") announcement dated 20 May 2020 in relation to the Placement ("Announcement").

The board of directors ("**Board**" or "**Directors**") of the Company refers to the Announcement and is pleased to announce that the Company had on 8 June 2020 received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Placement Shares on the Catalist board of the SGX-ST, subject to the following conditions:

- (a) the approval of the Company's shareholders being obtained for the Placement and the transfer of controlling interest to the Placee at an extraordinary general meeting ("**Shareholders' Approval**"); and
- (b) the Company's compliance with the SGX-ST's listing requirements.

Pursuant to the LQN, the Placement Shares have to be placed out within seven (7) market days from the date of obtaining the Shareholders' Approval.

The LQN is not to be taken as an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries and their securities.

A circular to the Company's shareholders containing, *inter alia*, the notice of extraordinary general meeting, information on the Placement and recommendation of the Directors, will be issued by the Company on the SGXNet and the Company's corporate website at <https://www.mce.com.sg/investors>, in due course.

The Company will make further announcement(s) to update shareholders on the Placement as and when appropriate.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
8 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital

Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.