

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that the Company has incorporated a wholly-owned subsidiary, 上海玺美橡胶制品有限公司 (Shanghai CMI Rubber Co., Ltd.) in the People’s Republic of China (the “**Incorporation**”).

The details of the Company’s new subsidiary are set out below:

Name	:	上海玺美橡胶制品有限公司 (Shanghai CMI Rubber Co., Ltd.)
Jurisdiction of incorporation	:	People’s Republic of China
Date of incorporation	:	27 December 2018
Principal activity	:	Trading and distribution of natural rubber and rubber related products
Registered capital	:	US\$3,000,000/-

The Incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2018.

None of the Directors and to the best of the Directors’ knowledge, none of the controlling shareholder of the Company or their respective associates has any interest, direct or indirect, in the foregoing transaction, other than that arising from their respective shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board

Pascal Demierre
Executive Director
3 January 2019