

OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") TOP GLOVE ACTIVELY ENGAGING WITH U.S. CBP TOWARDS SPEEDY RESOLUTION

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
Description	TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") TOP GLOVE ACTIVELY ENGAGING WITH U.S. CBP TOWARDS SPEEDY RESOLUTION

Further to our announcement on 16 July 2020, the Board of Directors of Top Glove wishes to provide an update on developments in relation to the U.S. Customs and Border Protection (CBP) order on disposable gloves manufactured by two of the Company's subsidiaries, namely Top Glove Sdn Bhd and TG Medical Sdn Bhd on 15 July 2020.

We have been in cordial and constructive engagement with the U.S. CBP via our Headquarters in Malaysia as well as our U.S.A. office on the aforementioned matter, since 17 July 2020.

We have made good progress and look forward to arriving at an agreement on remediation within the month of August 2020, upon which we plan to commence remediation payment immediately. This will enable us to continue delivering our gloves especially to first respondents, whose safety and lives are on the line during this critical time.

In addition, we have appointed an independent consultant to advise us on this matter.

We will continue to provide updates on developments.

This announcement is dated 30 July 2020

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	30 Jul 2020
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