

MUN SIONG ENGINEERING LIMITED

(Incorporated in the Republic of Singapore)
(Company registration No. 196900250M)
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NEWS RELEASE

Singapore, 4 November 2016 - Mainboard listed Mun Siong Engineering Limited ("Mun Siong") and its subsidiaries ("Group"), a turnkey solution provider to the process industry in Singapore, reported a loss before tax of approximately \$\$0.35 million for the nine months period (9-MTH) as compared with a net profit before tax of \$\$2.39 million in the corresponding period in 2015.

The outlook for the process industry in Singapore continues to be challenging. Current economic indicators for the oil and gas sector are not encouraging with oil majors and plant owners tightening their expenditure. The Group will maintain a prudent approach and be selective in bidding for new jobs or projects.

****** End of Release *******

About Mun Siong Engineering Limited (SGX Stock Code: MF6, Bloomberg: MSE: SP, Reuters: MSEL.SI)

Mun Siong Engineering Limited (文祥机械工程公司) a well-diversified group of companies with its core business in providing plant services and turnkey projects in piping and steel structure fabrication, static and rotating mechanical equipment detailed engineering and supply; electrical and instrumentation services and scaffolding works for process plants and modules for the oil, gas, petrochemicals, energy, chemicals and power industries.

The Mun Siong Group offers a range of products and services. We distribute, service and package pump skids like Edwards Vacuum Pumps, Weir Minerals- Floway pumps; Weir Gabbioneta pumps; Hughes pumps; Ampco Pumps and STB seals. As an integrated service provider, Mun Siong Group is also able to provide design and engineering solutions and the ability to deliver superior quality products and services to its customers.

In 2015 and 2014, Mun Siong Group won the WSH Workplace Safety & Health Performance Award (Silver), and a WSH Award for Supervisors, as well as a WSH Innovation Award (Silver) in 2014. The award is given out by the organisers in recognition of companies for their commitment and efforts in eliminating or controlling workplace safety and health hazard, as well as innovative solutions which improve safety and health outcomes.