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PRESS RELEASE
For Immediate Release

CENTURION LAUNCHES INAUGURAL SUSTAINABILITY NOTES UNDER ITS SUSTAINABILITY FINANCING FRAMEWORK

- S$200 million five-year senior unsecured sustainability notes at a fixed interest of 4.00% per annum — the Group's first issuance under its Sustainability Financing Framework
- Framework reviewed by Moody's Ratings, which assigned a Sustainability Quality Score of SQS2 — Very good
- Net proceeds to finance or refinance eligible green and social projects across the Group's accommodation portfolio in accordance with its Sustainability Financing Framework

Singapore, 25 August 2026 – Centurion Corporation Limited (胜捷企业有限公司) ("**Centurion**" or the "**Company**" and together with its subsidiaries, the "**Group**"; SGX stock code: OU8), which owns, develops and manages quality specialised accommodation assets, has announced the launch of its inaugural sustainability notes: issuance of S$200 million five-year 4.00% senior unsecured sustainability notes due 1 September 2031 (the "Notes"). This makes it the first sustainability notes issuance in Singapore dedicated to the purpose-built accommodation sector[1]. It is also the largest and longest-dated bond issuance by Centurion to-date and is oversubscribed by institutional and private bank investors, resulting in an upsized trade.

The Notes will be issued under the Company's S$750 million Multicurrency Debt Issuance Programme, under Centurion's Sustainability Financing Framework (the "Framework"). Interest is payable semi-annually in arrears, and the Notes bear interest at a fixed rate of 4 per cent. per annum. The Notes are expected to be issued on 1 September 2026 (subject to the satisfaction of customary closing conditions) and listed on the SGX-ST on 2 September 2026. DBS Bank Ltd. is the sole lead manager and bookrunner, and sole sustainable finance adviser.

Sustainable purpose-built accommodation can enable more efficient use of land and resources while providing better living environments for workers and students. Net proceeds will be used to fund, finance or refinance eligible green and social projects across the Group’s specialized accommodation portfolio, including green certified buildings, renewable energy, energy efficiency improvements, climate resilience measures, affordable accommodation and access to essential services that support resident well-being.

[1] Includes both purpose-built worker accommodation and purpose-built student accommodation

Supporting sustainable financing of purpose-built accommodation

The Framework, established in August 2026, sets out how the Group raises and allocates sustainable financing across bonds, loans, notes and other instruments to support sustainable financing and development of purpose-built workers and student accommodations across Centurion's portfolio. Proceeds are used exclusively to finance or refinance eligible green and social projects across ten eligible categories. DBS Bank is the sole sustainability advisor of the Framework.

Moody's Ratings has independently reviewed the Framework and assigned it a Sustainability Quality Score of SQS2 ("Very good"), the second highest of five rating levels, and assessed it as making a significant contribution to sustainability. Moody's also concluded that the Framework is aligned with the four core components of international sustainable finance standards, and assessed Centurion's process for evaluating and monitoring eligible projects as best practice. The Framework and the Second Party Opinion report are available at https://centurioncorp.com.sg/investor-relations/sustainability-financing.

Mr Clifford Lee (李福陈), Global Head of Investment Banking, DBS, said: "This landmark issuance is a testament to the growing maturity of Singapore's sustainable finance ecosystem. Purpose-built accommodation is more than real estate – it is essential social infrastructure that supports communities, including workers and students. Centurion's inaugural sustainability notes issuance sets an important precedent for how sustainable finance can support more inclusive and resilient urban development. We are proud to have partnered Centurion on its Framework and inaugural sustainability notes."

Mr Kong Chee Min (江志明), CEO of Centurion Corporation, said: "This is our first issuance under the Framework. It gives us a further source of capital as we grow and enhance our portfolio, and links that capital to the standards of the accommodation we build and operate. We have set targets for 2030 to cut energy and water intensity across our facilities and to reduce embodied and operational emissions in the assets we develop and manage. Sustainability has been a focus for the Group for some years, in how we design and build our assets and in how we care for our residents."

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About Centurion Corporation Limited

Centurion Corporation Limited ("Centurion" or the "Company" and together with its subsidiaries, the "Group") is a leading provider of purpose-built worker accommodation assets ("PBWA") in Singapore, Malaysia and China, and student accommodation ("PBSA") assets in Australia, the United Kingdom ("UK"), and China, with a build-to-rent asset in China and key worker accommodation ("KWA") in Western Australia. The Company is also the sponsor of Centurion Accommodation REIT ("CAREIT"), a real estate investment trust focusing on PBWA, PBSA, as well as real estate-related assets.

As of 30 June 2026, the Group manages a strong portfolio of 43 operational accommodation assets totalling 85,528 beds, including assets owned and operated by the Group as well as assets owned by CAREIT and other third-party owners. Centurion's operational worker accommodation assets are managed under the "Westlite Accommodation" brand and comprise ten worker accommodation assets in Singapore, thirteen assets in Malaysia and one asset in China. The Group's operational student accommodation assets are managed under the "Dwell" and "EPIISOD" brands, with ten assets in the UK, three assets in Australia, and two assets in Hong Kong, China. The Group also manages one build-to-rent asset in Xiamen, China and one key worker accommodation asset in Pilbara, Australia. In Singapore, the Group also manages two dormitories for third-party owners.

As a leading specialised accommodation provider, Centurion is strategically positioned for scalable growth in the Living Sector through active asset management, strategic acquisitions and developments, and the provision of customised accommodation management services. The Group also provides a pipeline of quality assets to CAREIT in its capacity as sponsor, supporting the REIT's growth and aligning with the Group's asset-light strategy. The Group's global presence and clear growth strategy reinforce its commitment to delivering quality accommodation solutions.

For more information, please visit https://www.centurioncorp.com.sg

About DBS

DBS is a leading financial services group in Asia with a presence in 19 markets. Headquartered and listed in Singapore, DBS is in the three key Asian axes of growth: Greater China, Southeast Asia and South Asia. The bank's "AA-" and "Aa1" credit ratings are among the highest in the world.

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Recognised for its global leadership, DBS has been named "World's Best Bank" by Global Finance, "World's Best Bank" by Euromoney and "Global Bank of the Year" by The Banker. The bank is at the forefront of leveraging digital technology to shape the future of banking, having been named "World's Best AI Bank" by Global Finance, "World's Best Digital Bank" by Euromoney and the winner of multiple digital assets awards. In addition, DBS has been accorded the "Safest Bank in Asia" award by Global Finance for 17 consecutive years from 2009 to 2025.

DBS provides a full range of services in Consumer, Wealth, SME and corporate banking. As a bank born and bred in Asia, DBS understands the intricacies of doing business in the region's most dynamic markets.

DBS is committed to building lasting relationships with customers, as it banks the Asian way. Through the DBS Foundation, the bank creates impact beyond banking by uplifting lives and livelihoods of those in need. It provides essential needs to the underprivileged, and fosters inclusion by equipping the underserved with financial and digital literacy skills. It also nurtures innovative social enterprises that create positive impact.

With its extensive network of operations in Asia and emphasis on engaging and empowering its staff, DBS presents exciting career opportunities. For more information, please visit www.dbs.com.

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