



ASTI Holdings Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the "**Company**")

ANNOUNCEMENT OF LITIGATION

The Board of Directors ("**Board**") of ASTI Holdings Limited (the "**Company**"), wishes to announce that the wholly owned subsidiary of the Company, Telford Technologies (Shanghai) Pte Ltd (" 涛丰电子科技 (上海) 有限公司") ("**Telford Shanghai**") has on 23 September 2024, received court documents from the District Court of Shanghai in relation to the commencement of legal proceedings by Shanghai Yi Qing Manpower Management Ltd (" 上海毅馨人力资源管理有限公司") against Telford Shanghai due to a contractual dispute ("**Proceedings**"). The amount in dispute is RMB 900,000.

Telford Shanghai has engaged lawyers to act in the Proceedings.

The Company will make further announcements to update shareholders on material developments on the matter as necessary. The Company is of the view that the Proceedings will not affect the continued business operations of the Company and Telford Shanghai, and in the event that repayment of the alleged disputed amount is to be made by Telford Shanghai, such repayment is not expected to materially impact the financial position of Telford Shanghai or the Company.

By Order of the Board

ASTI HOLDINGS LIMITED

Mr Ng Yew Nam
Executive Director and CEO
2 October 2024