GuocoLeisure Limited
A Member of the Hong Leong Group

ANNOUNCEMENT

DISSOLUTION OF DORMANT SUBSIDIARY

GuocoLeisure Limited ("**Company**") wishes to announce the voluntary dissolution of The Cumberland Club Limited, a dormant subsidiary incorporated in the United Kingdom (the "**Subsidiary**") pursuant to a voluntary application for striking off.

The voluntary dissolution of the Subsidiary was undertaken to rationalize the corporate structure of the Company and its subsidiaries ("**Group**"), and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2014.

By Order of the Board

Susan Lim
Group Company Secretary

14 May 2014