

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF DELISTING

1. Seroja Investments Limited (the “**Company**”) wishes to announce that the Company had on 10 April 2023 received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) a notification of delisting from the Official List of the SGX-ST (“**Delisting Notification**”).
2. The Company wishes to refer shareholders of the Company (“**Shareholders**”) to the Company’s announcement dated 22 March 2023 wherein the Company applied to the SGX-ST for a further extension of time of 90 days for the Company to satisfy Rule 1018 of the Mainboard Rules (“**Extension Application**”).
3. In the Delisting Notification, the SGX-ST has also notified the Company:
 - 3.1 That the SGX-ST was of the view that the Company had failed to demonstrate to SGX-ST that the Company would be able to meet the requirements under Rule 1018 of the Mainboard Rules as the Company was still in negotiations with another company (the “**New Target Company**”) for the potential reverse takeover of the Company by the New Target Company. Moreover, SGX-ST noted that there remained significant uncertainties as to whether any definitive agreement would be executed between the Company and the New Target Company.
 - 3.2 As such, SGX-ST informed the Company that it was unable to grant its Extension Application and that, in view of SGX-ST’s rejection of the Company’s Extension Application, the Company will be delisted.
 - 3.3 Pursuant to Listing Rule 1306 of the Mainboard Rules, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 of the Mainboard Rules which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to Shareholders.
 - 3.4 The Delisting Notification’s purpose is to notify the Company that its shares will be delisted from the SGX-ST after it has made an exit offer to Shareholders. The Company shall inform SGX-ST on the exit offer proposal as soon as practicable and not later than one (1) month from the date of the Delisting Notification. The Company shall provide SGX-ST updates via SGXNET on the status of the Company’s exit offer proposal. Trading in the Company’s securities will remain suspended until completion of the exit offer.

By Order of the Board of Directors
SEROJA INVESTMENTS LIMITED

LIM POH CHEN
Financial Controller
11 April 2023