



(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

ISSUE AND DESPATCH OF CIRCULAR DATED 12 MAY 2014 TO UNITHOLDERS

Frasers Centrepoint Asset Management Ltd., as manager of Frasers Centrepoint Trust (“**FCT**”, and as manager of FCT, the “**Manager**”), wishes to announce that the Manager has today issued a circular dated 12 May 2014 (the “**Circular**”) to unitholders of FCT (the “**Unitholders**”) setting out the details of the proposed acquisition of Changi City Point as a Related Party Transaction, the proposed issue of up to 90.0 million new units in FCT under the private placement (the “**Private Placement**”), and the proposed placement of new units to Frasers Centrepoint Limited and/or its subsidiaries (collectively, the “**FCL Group**”) under the Private Placement as a Related Party Transaction as further described in the Circular (altogether, the “**Transactions**”), together with a notice of Extraordinary General Meeting of FCT (the “**EGM**”) for the purpose of seeking Unitholders’ approval in connection with the Transactions.

The Circular has been despatched to Unitholders today and the EGM will be held on 29 May 2014 at 10 a.m. at Level 2, Alexandra Point, 438 Alexandra Road, Singapore 119958.

Further details on the Transactions for which Unitholders’ approval are sought are set out in the Circular. An electronic copy of the Circular is also available on the website of Frasers Centrepoint Trust at www.fct.sg and the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

Frasers Centrepoint Asset Management Ltd.
(Company Registration No. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng/ Piya Treurangrachada
Company Secretaries
12 May 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.