

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)

(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF NISHIDEN (MALAYSIA) SDN BHD

The Board of Directors of Tai Sin Electric Limited (“**Tai Sin**”) refers to the Announcements made on 14 February 2022 and 31 March 2022, in connection with the Sale and Purchase Agreement and the Addendum Agreement, to acquire 100% of the ordinary shares in Nishiden (Malaysia) Sdn Bhd (“**Nishiden**”), a company incorporated in Malaysia, at the revised aggregate price of S\$870,000.

Tai Sin is pleased to further announce that the acquisition of Nishiden has been completed on 1 July 2022.

The acquisition of Nishiden is not expected to have any material effect on the earnings per share and net tangible assets per share of the Tai Sin Group in the financial year ending 30 June 2023.

None of the directors or substantial shareholders of Tai Sin has any interest, direct or indirect (other than through Tai Sin), in the acquisition of Nishiden.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 1 July 2022