

Trek 2000 International Ltd (Registration Number 199905744N) 30 Loyang Way, #07-13/14/15 Loyang Industrial Estate Singapore 508769

FOR IMMEDIATE RELEASE

Trek 2000 to supply a full suite of IoT-enabled digital storage solutions to Starsway

- Group clinches a one year US\$10 million contracts to supply its IoT modules to Starsway, a leading digital storage device OEM/ODM manufacturer based in Shenzhen, China
- Powered by Trek's proprietary chipset controllers, the NAND Flash digital storage modules supplied to Starsway will support applications surrounding the Internet-of-Things

Singapore, 15 March 2021 – TREK 2000 INTERNATIONAL LTD. ("Trek", together with its subsidiaries, "the Group") is pleased to announce that it has entered into a Sales and Purchase Agreement ("SPA") with Starsway Memory Limited ("Starsway") worth US\$10.0 million to supply IoT memory modules that support applications surrounding the Internet-of-Things ("IoT") for one year. Established in Shenzhen, China in 1998, Starsway is one of the world's leading OEM/ODM manufacturers of storage device solutions including Solid State Drives ("SSD"), Universal Serial Bus ("USB") Flash Drives, Dynamic random-access memory (DRAM) chips and Power Banks. Starsway is also known for its Surface Mount Technology (SMT) and other storage device solutions.

Under the SPA, the Group will supply its full range of IoT Memory modules for integration with Secure Digital ("SD"), Mass Storage Device ("MSD"), USB and SSD interfaces. Trek's IoT Memory modules support wide applications. Notably, this includes the wireless, real-time and seamless connectivity of digital storage devices to other WIFI-enabled devices or networks.

"We are excited to collaborate with a like-minded company in Trek 2000. Apart from our industry expertise and technical know-how in the engineering and manufacture of digital storage products, we also share Trek's ambitions to push smart storage solutions. We look forward to harnessing the power of Trek's modules within our products, and we believe that there will be many new opportunities for collaboration as demand for IoT-enabled storage solutions continue to increase."

- Mr Huang Yang, Director of Starsway Memory Limited.

"This recent contract win bears testament to the value our digital storage solutions bring to the market. We are pleased to have the endorsement and support of Starsway as they integrate our cutting-edge IoT modules within their digital storage products. We look forward to working together with Starsway to optimize the compatibility of our products with theirs while bringing more innovative solutions to the market to enhance the user experience."

Mr MK Kuan, President, Sales B2C of Trek 2000 International Ltd.

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About Trek 2000 International Ltd

Trek 2000 International Ltd. ("Trek"), an industry leader, innovator, original inventor and patent owner of the ThumbDrive® offers state-of-the-art design solutions ranging from Interactive Consumer Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast-changing digital industry. Trek with its worldwide library of granted patents. It has offices in the Malaysia, Thailand, India, Hong Kong, Singapore, China, the Philippines, Vietnam, Indonesia and Taiwan to serve the rapidly expanding markets across all regions.



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Trek sets itself apart in the digital sector through its creativity, innovativeness and ingenuity. Trek has always been at the forefront of the digital industry, mostly the IoT & Portable Storage solutions. Trek has moved from its original 'plug and play' technology to its new wireless 'insert and play' capabilities, once again staying ahead of the market.

Trek®, ThumbDrive® and FluCard[™] are trademarks or registered trademarks of the Trek Group of Companies worldwide. (For more information, visit <u>www.trek2000.com.sg</u>)

About Starsway Memory Limited

STARSWAY Memory Limited ("Starsway"), established in 1998, is a digital technology group based in Shenzhen, China. Starsway aims to become the leading global OEM & ODM manufacturer/provider of digital storage devices. Starsway focusses on OEM/ODM manufacturing high-tech consumer electronics products that range from Solid State Drives (SSD), USB Flash Drives, Dynamic random-access memory (DRAM) chips and Power Banks.

Over the years, Starsway has successfully clinched multiple regional awards and recognized as one of the Top 20 potential enterprises awarded by the Shenzhen E-Business Association. In 2010, Starsway was commissioned as a "High-Tech Enterprise" by the Science, Industry, Trade and Information Technology Commission of the Shenzhen Municipality and achieved the milestone of surpassing US\$200 million in revenue. In 2015, Starsway successfully opened its flagship store on globally renowned e-commerce platforms including Tmall.com (formerly known as Taobao.com) and JD.com.

Through Starsway's consistent effort to manufacture and distribute products, the company has built an excellent reputation in China and overseas. Starsway's digital storage device solutions have made meaningful improvements to the quality of life of its customers. Backed by its innovative spirit, Starsway strives to continually push the boundaries of storage device innovation to generate more significant value-add for its users. (For more information, visit <u>http://www.starsway.com</u>)

It was issued for and on behalf of Trek 2000 International Ltd.

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