FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 2 March 2016 that the Company would be placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criterion ("**MTP Watch-list**") with effect from 3 March 2016.

The Company must take active steps to meet the requirements under Rule 1314(2) of the Listing Manual of the SGX-ST (the "**Listing Manual**") for its removal from the MTP Watch-list within 36 months from 3 March 2016, failing which the SGX-ST may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the MTP Watch-list if it has remained in the MTP Watch-list for at least six (6) months (this will exclude the time spent on the watch-list due to the financial entry criteria ("**Financial Watch-list**")), and records a volume-weighted average price of at least S$0.20 over the last six (6) months prior to the date of the SGX-ST's review.

The Company notes that it has already been placed on the Financial Watch-list on 4 March 2015, and has to fulfil the requirements to be removed from the Financial Watch-list by 3 March 2017. The Company would like to assure all its shareholders and business partners that the Group's business shall continue as usual, and trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Peng Weile
Director
2 March 2016