Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 6270666
Fax: (65) 6413645

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	2 June 2015
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	16,843
(d)	Number of treasury shares before transfer	29,928
	Number of treasury shares after transfer	13,085
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.002%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.001%
(f)	Value of the treasury shares transferred	S$138,178.15

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

2 June 2015

Notes:

(1) The percentage is calculated based on 1,817,880,252 issued shares (excluding 29,928 treasury shares) in the capital of KCL as at 2 June 2015.

(2) The percentage is calculated based on 1,817,897,095 issued shares (excluding 13,085 treasury shares) in the capital of KCL as at 2 June 2015.