



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 (“**Watchlist**”).

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial results, future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Please refer to the announcement on 8 December 2023 of the unaudited first half year ended 31 October 2023 (“**1HFY2024**”) financial statements of the Group for an update on the Group’s financial position as at 31 October 2023.

Future Direction and Other Material Development

Moving forward, we expect the environment to be even more challenging and uncertain. The Group will continue to remain nimble, adaptable and resilient. We will constantly improve our operational procedures where necessary so as to address and adapt to changes where necessary and prepare ourselves for any unexpected events.

In the meantime, the Group has also been considering and evaluating its options to fulfil the market capitalisation criterion to exit the watch-list. As announced on 23 November 2023, the SGX-ST has granted a further extension of time by 12 months to 4 December 2024 for the Company to meet the requirement of Listing Rule 1314 to exit the Watchlist. The Group will adopt a holistic approach and will take into account all relevant factors and market conditions before making a decision for the benefit of shareholders. In the meantime, the Group will continue to focus and strive for profitability which it has achieved in the last three financial years.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
8 December 2023