ANNOUNCEMENT – SIZE OF INITIAL CREATION OF UNITS AT LISTING

We, Nikko Asset Management Asia Limited (the "**Manager**"), the manager of NikkoAM-StraitsTrading Asia ex Japan REIT ETF (the "**Fund**") wish to announce that the size of the initial creation of units in the Fund ("**Units**") at listing on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be 54,436,000 Units.

This notice is for your information only and **no action is required to be taken by you**.

Issued by **Nikko Asset Management Asia Limited (as managers of the Fund)**

28 March 2017

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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