



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the "Company")

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## RESPONSE TO SGX QUERIES

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*Unless otherwise specified, capitalised terms used herein shall bear the same meaning ascribed to the announcement dated 18 January 2021 in relation to the receipt of notice of arbitration ("Announcement").*

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcement.

The Company sets out below the queries raised by the SGX-ST on 19 January 2021 and the Company's responses to the queries.

### **Query 1**

Please provide more details on the arbitration as stated in its announcement of 18 Jan 2021. For instance, what does the arbitration relate to, who is the counterparty, what is the quantum of the arbitration, and any other information which shareholders and investors would be interested in. Why were this information not disclosed in the announcement of 18 Jan 2021?

### **Company's Response**

The Company was bound by the non-disclosure clause in the notice of arbitration and hence is unable to disclose any further details of the arbitration.

### **Query 2**

Please provide the Board's assessment on whether the quantum involved in the arbitration material to the Group. Please elaborate.

### **Company's Response**

Based on the Board's preliminary assessment, the quantum involved is expected to have a material impact to the Group. However, the Company is unable to quantify the full impact now.

### **Query 3**

When does the Company anticipate it will be able to obtain legal advice on the case?

### **Company's Response**

The Company will be appointing a legal advisor within the next 2 weeks and will make an update announcement if there are any material changes.

#### **Query 4**

Please confirm if the arbitration and its outcome would potentially affect the operations, cash flow, working capital and/or going concern of the Group. Please substantiate.

#### **Company's Response**

The arbitration and its outcome will potentially affect the cash flow and working capital. However, it is not expected to materially affect the operations and going concern of the Group.

The Company is currently seeking legal advice and will make the necessary announcements when there are further developments on this matter.

#### **BY ORDER OF THE BOARD**

Ong Chih Ching  
Executive Chairman and Executive Director  
20 January 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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