

**MIRACH ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200305397E)

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**UPDATE ON THE PLACEMENT OF 23,802,447 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF MIRACH ENERGY LIMITED AT THE PLACEMENT PRICE OF S\$0.073 PER SHARE FOR AN AGGREGATE CONSIDERATION OF S\$1.7 MILLION**

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*Reference is made to the announcements of Mirach Energy Limited relating to the placement of 23,802,447 new ordinary shares in the share capital of Mirach Energy Limited at the placement price of S\$0.073 per share for an aggregate consideration of S\$1.7 million dating 7 November 2017 ("**Placement Announcement**") and 17 November 2017 and the in-principle approval announcement dated 23 November 2017 ("**AIP Announcement**"). Unless otherwise defined, all terms used herein shall bear the same meaning as in the AIP Announcement.*

The Board of Directors (the "**Directors**") of Mirach Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has on 24 November 2017 received the SGX-ST Confirmation being confirmation from the SGX-ST that the approval granted to the Company under the SGX-ST letter dated 31 August 2017 remains applicable.

For more details, Shareholders can refer to the Placement Announcement.

The AIP is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries. The Company will make further announcements in relation to the Placement as and when appropriate.

**By Order of the Board**

Mr Chan Shut Li, William  
Executive Chairman and Chief Executive Officer

24 November 2017