

SUPPLEMENTAL NOTICE
to
NOTICE OF FULL REDEMPTION
to the holders of
US\$500,000,000 Non-Cumulative Non-Convertible Guaranteed SPV-A Preference Shares
(CUSIP No. 91530B202, G9289K200; ISIN Code of KYG9289K2003)
(the “SPV-A Preference Shares”)

UOB Cayman I Limited (“**UOB Cayman**”), a wholly-owned subsidiary of United Overseas Bank Limited, refers to the Notice of Full Redemption to the holders of the SPV-A Preference Shares dated 12 February 2016 (the “**Notice**”).

All capitalized terms used and not defined herein shall have the same meanings given to them in the Notice.

UOB Cayman wishes to announce that the accrued but unpaid dividends in respect of the period commencing on 15 September 2015 to but excluding the Redemption Date should be calculated at $US\$100,000 \times 5.796\% \times 180/360$ (instead of $182/360$), under the Articles.

Accordingly, holders of the SPV-A Preference Shares will receive a Redemption Amount which is equal to the sum of US\$100,000 per SPV-A Preference Share (being the liquidation preference) and US\$2,898 per SPV-A Preference Share (being the accrued but unpaid dividends in respect of the period commencing on 15 September 2015 to but excluding the Redemption Date).

Except as clarified in this supplemental notice, all information set out in the Notice remain unchanged and continue to be applicable.

Issued by
UOB Cayman I Limited
4 March 2016