
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 6 May 2020

The Board of Directors of HRNETGROUP LIMITED (the “**Company**”) wishes to announce that at the annual general meeting (“**AGM**”) of the Company held on 6 May 2020, all the proposed resolutions relating to the matters set out in the Notice of AGM dated 16 April 2020 were duly passed by way of poll.

(A) Poll results

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--------------------------|--|---|------------------|--|------------------|--|
| | | | Number of shares | Percentage over total votes for the resolution (%) | Number of shares | Percentage over total votes against the resolution (%) |
| ORDINARY BUSINESS | | | | | | |
| 1. | Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors’ Report thereon | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| 2. | Declaration of final tax exempt (one-tier) dividend of 2.8 Singapore cents per ordinary share | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| 3. | Approval of Directors’ fees of S\$175,000 for the financial year ending 31 December 2020, payable half yearly in arrears | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| 4. | Re-election of Mr Sim Yong Siang as Director | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| 5. | Re-election of Ms Heng Su-Ling Mae as Director | 835,944,508 | 816,854,375 | 97.72% | 19,090,133 | 2.28% |

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|-------------------------|--|---|------------------|--|------------------|--|
| | | | Number of shares | Percentage over total votes for the resolution (%) | Number of shares | Percentage over total votes against the resolution (%) |
| 6. | Re-appointment of Messrs Deloitte & Touche LLP as Auditors and authority for the Directors to fix their remuneration | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| SPECIAL BUSINESS | | | | | | |
| 7. | Authority to allot and issue shares and convertible securities | 835,944,508 | 812,451,575 | 97.19% | 23,492,933 | 2.81% |
| 8. | Proposed renewal of the share purchase mandate | 835,944,508 | 835,944,508 | 100.00% | 0 | 0.00% |
| 9. | Authority to allot shares under 123GROW Plan | 835,944,508 | 827,890,475 | 99.04% | 8,054,033 | 0.96% |

(B) Name of firm and/or person appointed as a scrutineer

Moore Stephens LLP was appointed as scrutineer for the polls conducted at the AGM.

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST")

Ms Heng Su Ling Mae who was re-elected as a Director of the Company shall remain as Director of the Company, Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee. The Board considers Ms Heng Su Ling Mae to be independent pursuant to Rule 704(8) of the Listing Manual of SGX-ST.

By Order of the Board

Sim Yong Siang
Founding Chairman

6 May 2020