



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – ZILLTEK TECHNOLOGY CORPORATION

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the listing of one of its investee companies, ZillTek Technology Corporation (“**ZillTek**”), on the Taipei Exchange on 9 May 2019.

The Group had invested in ZillTek since November 2016.

2. INFORMATION ON ZILLTEK

ZillTek, founded in December 2005, is a fabless company located in Hsinchu City, Taiwan. It specializes in the development of heterogeneous integrated products, such as microelectromechanical systems (“**MEMS**”) microphone (“**MIC**”), audio IC, AC-DC and DC-DC converters and touch screen controller, and has become a major supplier for key players in consumer and communications electronic industry.

Since ZillTek launched MEMS MIC product in 2011, it has enjoyed strong revenue growth every year. Following smart phones, smart speakers and other voice-assistant devices’ specification upgrade, manufacturers are expected to supply between two to four MEMS MICs in each product to improve handsfree call and voice commands performance. As a MEMS MIC leader in Taiwan, we see tremendous growth potential in ZillTek, and expect them to continue to build its global market share.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
13 May 2019